FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. REPORTING ISSUER

Minco Silver Corporation
#1980 – 1055 West Hastings Street
Vancouver, British Columbia, V6E 2E9

ITEM 2. DATE OF MATERIAL CHANGE

March 22, 2007

ITEM 3. PRESS RELEASE

The press release was disseminated through Canadian and US Timely Dissemination on CCNMatthews.com on March 22, 2007.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announces assay results of the first 11 holes of the Phase III drilling program on its Fuwan Silver Project located in southwest China.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

The Company announces assay results of the first 11 holes of the Phase III drilling program on its Fuwan Silver Project located in southwest China. The Phase III drilling program was highly successful and consisted of 30 holes, for a total of 7,009 metres, drilled on the western side of the deposit from section 35 from the West to section 12 to the East. The program was designed to increase the drill density to 80 metres by 80 metres with numerous assay grades for the first 11 holes far exceeding the previous deposit average estimated by P&E Mining Consultants Inc. in November of 2005 (revised and updated in November of 2006). The assays results for the first 11 holes are highlighted by hole FW0025 (329.81 g/t silver over 15.35m), hole FW0040 (581.52 g/t silver over 2.90m), hole FW0041 (458.12 g/t silver over 12.15m), hole FW0053 (1,223.75 g/t silver over 3.96m), and hole FW0025 (388.64 g/t silver over 7.54m). Please refer to the attached Exhibit “A” News Release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not Applicable

ITEM 7. OMITTED INFORMATION

Not Applicable

ITEM 8. SENIOR OFFICER

Ken Z. Cai, President, CEO & Director
Minco Silver Corporation
#1980 – 1055 West Hastings Street
Vancouver, British Columbia, V6E 2E9
Ph: (604) 688-8002

ITEM 9. DATE OF REPORT

March 22, 2007

Exhibit "A"

MINCO 明科银矿公司
SILVER CORPORATION

TSX: MSV

For Immediate Release **March 22, 2007**

NEWS RELEASE
MINCO SILVER RELEASES EXCELLENT ASSAY RESULTS FROM PHASE III DRILLING PROGRAM ON FUWAN SILVER PROJECT

Minco Silver Corporation (TSX: MSV) is pleased to report the assay results of the first 11 holes of the Phase III drilling program on its Fuwan Silver Project located in southwest China. The Phase III drilling program was highly successful and consisted of 30 holes, for a total of 7,009 metres, drilled on the western side of the deposit from section 35 from the West to section 12 to the East. The program was designed to increase the drill density to 80 metres by 80 metres with numerous assay grades for the first 11 holes far exceeding the previous deposit average estimated by P&E Mining Consultants Inc. in November of 2005 (revised and updated in November of 2006).

The assays results for the first 11 holes are highlighted by **hole FW0025 (329.81 g/t silver over 15.35m), hole FW0040 (581.52 g/t silver over 2.90m), hole FW0041 (458.12 g/t silver over 12.15m), hole FW0053 (1,223.75 g/t silver over 3.96m), and hole FW0025 (388.64 g/t silver over 7.54m).**

Detailed results for the first 11 core drill holes are provided below:

Hole	Section	From (m)	To (m)	Intercept (m)	Average Grade			
					Au(g/t)	Ag(g/t)	Pb(%)	Zn(%)
FW0025	39	115.50	118.90	3.40	0.28	345.18	0.10	0.15
		182.85	**198.20**	**15.35**	**0.17**	**329.81**	**0.52**	**0.99**
FW0040	31	**185.00**	**187.90**	**2.90**	**0.13**	**581.52**	**0.96**	**0.54**
FW0041	31	**170.25**	**182.40**	**12.15**	**0.57**	**458.12**	**0.36**	**0.68**
FW0049	15	230.03	231.03	1.00	0.15	115.00	0.02	0.06
		245.48	246.48	1.00	0.18	240.00	0.13	0.09
FW0051	7	321.60	321.85	0.25	0.04	713.00	0.21	0.39
FW0053	7	**284.29**	**288.25**	**3.96**	**0.22**	**1223.74**	**0.98**	**2.02**
		300.55	302.02	1.47	0.10	501.52	0.19	1.14
FW0055	0	194.89	197.63	2.74	0.17	126.17	0.06	0.25
FW0061	12	132.52	133.52	1.00	0.36	112.00	0.06	0.05
		148.00	149.50	1.50	0.04	348.50	1.01	0.17

		178.16	179.24	1.08	0.08	165.50	1.26	4.43
		204.43	207.20	2.77	0.06	386.20	1.66	3.50
		211.45	213.65	2.20	0.07	106.30	0.28	2.35
FW0062	23	222.24	226.34	4.10	0.34	268.00	0.07	0.21
		230.52	**238.06**	**7.54**	**0.21**	**388.64**	**0.59**	**1.23**
		261.04	264.48	3.44	0.19	233.57	0.28	2.55
		269.06	269.56	0.50	0.07	700.00	3.99	3.76
		284.00	284.58	0.58	0.10	173.75	0.58	1.76
FW0063	23	188.22	191.22	3.00	0.11	311.33	0.12	0.16
		199.22	200.22	1.00	0.08	308.00	0.18	0.26
FW0064	23	**221.80**	**237.00**	**15.20**	**0.11**	**130.93**	**0.14**	**0.53**

Samples were prepared and assayed at PRA Kunming lab (Process Research Associated Ltd.) with supervision of a certified BC assayer. Silver was assayed with fire assay and AAS or Gravimetric finish. Assay results were further checked at PRA's Vancouver lab as an external check. Reference materials were inserted by Minco staff geologists as a further assay control.

This news release has been reviewed and approved for release by William Meyer, P.Eng. Chairman of the Board, and designated Qualified Person.

About Minco Silver

Minco Silver Corporation is a TSX company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Gold Corporation (formerly "Minco Mining & Metals Corporation") (TSX:MMM/AMEX:MGH) and Silver Standard Resources (TSX:SSO). For more information on Minco and our properties, please visit the website at www.mincosilver.ca or contact Ute Koessler at 1-888-288-8288 or (604) 688-8002 info@mincosilver.ca.

ON BEHALF OF THE BOARD

"Ken Z. Cai"

President & CEO

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