

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

MINCO SILVER CORPORATION
2772 1055 West Georgia Street
Vancouver British Columbia, Canada V6E 3R5

2. Date of Material Change

May 13, 2015

3. News Release

On May 13, 2015, Minco Silver Corporation (the “Company”) issued a news release through the facilities of Marketwire (the “News Release”).

4. Summary of Material Change

The Company announces they have divested an equity position in Gold Road Resources Ltd.

5. Full Description of Material Change

See attached News Release at Schedule “A” to this report.

6. Reliance on Subsection 7.1(2) and (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Ken Cai
Chief Executive Officer
Telephone: (604) 688-8002

9. Date of Report

May 14, 2015

Schedule "A"



*TSX: MSV; OTCQX: MISVF;
WKN:A0ESX5*

For Immediate Release

May 13, 2015

Minco Silver Divests Equity Position in Gold Road Resources Limited

Minco Silver Corporation (the "Company" or "Minco Silver") (**TSX: MSV OTCQX: MISVF; WKN: A0ESX5**) announces that it has sold 22,000,000 common shares of Gold Road Resources Limited ("Gold Road") (ASX: GOR), an Australian publically listed mining exploration company, for net proceeds of Canadian \$8,100,000 resulting in a realized gain of approximately Canadian \$1,700,000. Following the sale, the Company continues to own 17,066,106 shares of Gold Road (representing approximately 2.9% ownership interest).

The investment in Gold Road was made for investment purposes. The Company may otherwise determine to increase or decrease its investment in Gold Road depending on market conditions and any other relevant factors.

About Minco Silver

Minco Silver Corporation is a TSX and OTCQX listed company focusing on the acquisition and development of silver dominant projects. The Company owns a 90% interest in the Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt in Guangdong China. For more information on Minco Silver, please visit the Company's website at www.mincosilver.ca or contact Jennifer Trevitt, at 1-888-288-8288 or (604) 688-8002 pr@mincosilver.ca