

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

MINCO SILVER CORPORATION
2772 1055 West Georgia Street
Vancouver British Columbia, Canada V6E 3R5

2. Date of Material Change

August 6, 2015

3. News Release

On July 31, 2015, Minco Silver Corporation (the “Company”) issued a news release through the facilities of Marketwire (the “News Release”).

4. Summary of Material Change

The Company announces the closing of the purchase of the Changkeng Gold Project

5. Full Description of Material Change

See attached News Release at Schedule “A” to this report.

6. Reliance on Subsection 7.1(2) and (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Ken Cai
Chief Executive Officer
Telephone: (604) 688-8002

9. Date of Report

August 6, 2015

Schedule "A"



TSX: MSV; OTCQX: MISVF; WKN: A0ESX5

For Immediate Release

July 31, 2015

NEWS RELEASE

MINCO SILVER ANNOUNCES CLOSING OF PURCHASE OF THE CHANGKENG GOLD PROJECT

Minco Silver Corporation (TSX: MSV; OTCQX: MISVF; WKN: A0ESX5) (the "Company" or "Minco Silver") is pleased to announce that it has completed the purchase of Minco Gold Corporation's 51% undivided interest in the Changkeng Gold Project (the "Transaction"). The Transaction was approved by the Company's shareholders at the Company's Annual General and Special Meeting held on June 25, 2015.

About Minco Silver Corporation

Minco Silver Corporation is a TSX and OTCQX listed company focusing on the acquisition and development of silver and gold mineral projects. The Company owns a 90% interest in the Fuwan Silver Deposit, situated along the northeast margin of the highly prospective Fuwan Silver Belt in Guangdong China, and a 51% interest in the Changkeng Gold Project, situated adjacent to the Company's Fuwan Silver Deposit.

For more information on Minco Silver, please visit the Company's website at www.mincosilver.ca or contact Jennifer Trevitt, at 1-888-288-8288 or (604) 688-8002 pr@mincosilver.ca.

FORWARD-LOOKING INFORMATION

This press release contains certain forward-looking information that reflects the current views and/or expectations of the Company with respect to its performance, business and future events. The reader is cautioned that statements constituting forward-looking information are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict and that may cause actual results or events to differ materially from those anticipated in such forward-looking information. Forward-looking information is based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Investors are cautioned that statements constituting forward-looking information are not guarantees of future performance and involve risks and uncertainties that are difficult to predict, including, without limitation, that the Company will not derive the expected benefits from the acquisition of the Changkeng Gold Project; and other risk factors detailed in the Company's latest Annual Information Form, available on SEDAR at www.sedar.com and other filings with applicable securities regulatory authorities. Accordingly, readers should not place undue reliance on statements constituting forward-looking information, which are qualified in their entirety by this cautionary statement. Except as required by law, the Company does not intend, and undertakes no obligation, to update any forward-looking information to reflect, in particular, new information or future events.