

DUAL EXPLORATION INC.
MATERIAL CHANGE REPORT

1. Name and Address of Company:

Dual Exploration Inc.
1400, 333 - 5th Avenue S.W.
Calgary, Alberta T2P 3B6

2. Date of Material Change:

November 29, 2006

3. News Release

A press release disclosing the material change was issued through Canada Newswire on November 30, 2006.

4. Summary of Material Change:

On November 30, 2006, Cyries Energy Inc. ("Cyries") announced that it had acquired approximately 89% of the outstanding common shares (the "Dual Shares") (calculated on a diluted basis) of Dual Exploration Inc. ("Dual") pursuant to an offer (the "Offer") dated October 24, 2006 by Cyries to acquire all of the Dual Shares on the basis of 0.167 of a common share of Cyries for each Dual Share. The initial expiry time of the Offer was 5:00 p.m. (Calgary time) on November 29, 2006.

Cyries has taken up and paid for the Dual Shares deposited as of the initial expiry time and has extended the Offer by a notice of extension dated November 30, 2006. The Offer is now open for acceptance until 5:00 p.m. (Calgary time) on December 11, 2006, unless further extended.

5. Full Description of Material Change

On November 30, 2006, Cyries announced that it had acquired approximately 89% of the outstanding Dual Shares (calculated on a diluted basis) pursuant to the Offer dated October 24, 2006 by Cyries to acquire all of the Dual Shares on the basis of 0.167 of a common share of Cyries for each Dual Share. The initial expiry time of the Offer was 5:00 p.m. (Calgary time) on November 29, 2006.

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All of the directors and officers of Dual have resigned and have been replaced with the nominees of Cyries.

6. Reliance on subsection 7.1(2) or(3) of National Instrument 51-102:

Not Applicable

7. Omitted Information:

Not Applicable

8. Executive Officer:

For further information, please contact Donald Archibald, the Chairman and Chief Executive Officer of Dual at (403) 262-9609.

9. Date of Report:

DATED at Calgary, Alberta the 1st day of December, 2006.