DUAL EXPLORATION INC.
MATERIAL CHANGE REPORT

1. Name and Address of Company:

Dual Exploration Inc.
1400, 333 - 5th Avenue S.W.
Calgary, Alberta T2P 3B6

2. Date of Material Change:

December 11, 2006

3. News Release

A press release disclosing the material change was issued through Canada Newswire on December 12, 2006.

4. Summary of Material Change:

On December 12, 2006, Dual Exploration Inc. ("Dual") announced that Cyries Energy Inc. ("Cyries") had acquired an additional 4.2% of the outstanding common shares ("Dual Shares") (calculated on a diluted basis) of Dual pursuant to an offer (the "Offer") dated October 24, 2006 by Cyries to acquire all of the outstanding Dual Shares on the basis of 0.167 of a common share of Cyries ("Cyries Share") for each Dual Share. Dual also announced that Cyries would: (i) take-up and pay for the Dual Shares deposited as of the expiry time in accordance with applicable securities laws and the acquisition agreement between Dual and Cyries and (ii) acquire the remaining Dual Shares not deposited pursuant to the Offer in accordance with the compulsory acquisition procedures of the *Business Corporations Act* (Alberta) following the expiry time.

5. Full Description of Material Change

On December 12, 2006, Dual announced that Cyries had acquired an additional 4.2% of the outstanding Dual Shares (calculated on a diluted basis) of Dual pursuant to the Offer dated October 24, 2006 by Cyries to acquire all of the outstanding Dual Shares on the basis of 0.167 of a Cyries Share for each Dual Share. Dual also announced that Cyries would: (i) take-up and pay for the Dual Shares deposited as of the expiry time in accordance with applicable securities laws and the acquisition agreement between Dual and Cyries and (ii) acquire the remaining Dual Shares not deposited pursuant to the Offer in accordance with the compulsory acquisition procedures of the *Business Corporations Act* (Alberta) following the expiry time.

On November 29, 2006, Cyries had acquired approximately 89% of the Dual Shares (calculated on a diluted basis) and extended the expiry time for the Offer to 5:00 p.m. on December 11, 2006.

All of the directors and officers of Dual previously resigned and were replaced with the nominees of Cyries.

6. Reliance on subsection 7.1(2) or(3) of National Instrument 51-102:

Not Applicable

7. Omitted Information:

Not Applicable

8. Executive Officer:

For further information, please contact Donald Archibald, the Chairman and Chief Executive Officer of Dual at (403) 262-9609.

9. Date of Report:

DATED at Calgary, Alberta the 12th day of December, 2006.