

## INTERFIELD GLOBAL SOFTWARE INC. PROVIDES UPDATE ON STATUS OF FAILURE-TO-FILE CEASE TRADE ORDER

June 6, 2024 - VANCOUVER, BC – Interfield Global Software Inc. (Cboe CA: IFSS) (the “**Company**”) announces that on April 8, 2024, the British Columbia Securities Commission as the principal regulator of the Company issued a failure-to-file cease trade order (the “**FFCTO**”) to the Company under National Policy 11-207 *Failure-To-File Cease Trade Orders And Revocations In Multiple Jurisdictions* (“**NP 11-207**”). The FFCTO was issued further to the Company’s announcement on April 1, 2024 (the “**Default Announcement**”) regarding its inability to file its audited annual financial statements, management’s discussion and analysis and related certifications for the year ended December 31, 2023 (collectively, the “**Annual Filings**”) on or before April 2, 2024, as required under applicable securities laws.

As a result of the delay in the Annual Filings, the Company was unable to file its interim financial statements, chief executive officer and chief financial officer certifications of the interim filings and accompanying management discussion and analysis for the three months ended March 31, 2024 (collectively, the “**Interim Filings**”) by the prescribed deadline of May 15, 2024.

The Company’s management continues to work diligently with its auditors, MNP LLP, to complete the Annual Filings and expects to complete the Annual Filings on or before June 14, 2024. The Company expects that it will complete the Interim Filings contemporaneously with the Annual Filings.

### About Interfield Global Software Inc.

The Company is a publicly listed company, with its common shares listed on the Cboe Canada. (Cboe CA: IFSS) and operates out of Dubai, U.A.E through its wholly owned subsidiary, Interfield Software Solutions LLC (“**Interfield Solutions**”).

Interfield Solutions is a software company that services numerous industrial segments worldwide including oil and gas, mining and renewables. Interfield Solutions has two operating divisions, E-commerce and Software as a Service. Equipment Hound, the company’s flagship product of its E-commerce division, is an industrial equipment marketplace that connects buyers and suppliers around the globe. Equipment Hound manages a catalogue of equipment from various suppliers and provides procurement solutions for buyers. It includes features such as requests for quotes, logistics support and third-party verification. ToolSuite, the company’s flagship product of its Software as a Service division, is a cloud based data collection and management platform that digitizes industrial processes and provides real-time auditable data for clients.

### ON BEHALF OF THE BOARD OF DIRECTORS

“*Harold Hemmerich*”

Harold Hemmerich, Chief Executive Officer & Director

Phone: +971 50 558 8349

Bruce Nurse, Investor Relations

Phone: +1 303 919 2913

### Forward-Looking Statements Disclaimer and Reader Advisory

This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. In particular, this news release contains forward-looking information regarding: the filing of the Annual Filings and Interim Filings, including the timing for the filing of the Annual Filings and Interim Filings. There can be no assurance that such forward-looking information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such forward-looking information. This forward-looking information reflects the Company’s current beliefs and is based on information currently available to the Company and on assumptions the Company believes are reasonable. These assumptions include, but are not limited to the ability of the Company to complete the Annual Filings and Interim Filings in the noted timeframe. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: general business, economic, competitive, political and social uncertainties; general capital market conditions and market prices for securities; delay or failure to receive board or regulatory approvals; the actual results of future operations; competition; changes in legislation affecting the Company; the timing and availability of external financing on acceptable terms; long-term capital requirements and future developments in the Company’s markets and the markets in which it expects to compete; or loss of key individuals. A description of additional risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company’s disclosure documents on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Forward-looking information contained in this news release is expressly qualified by this cautionary statement. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. However, the Company expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.

No securities regulatory authority has either approved or disapproved the contents of this news release. The Cboe Canada Exchange does not accept responsibility for the adequacy or accuracy of this news release.