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INTERFIELD GLOBAL SOFTWARE INC. ENTERS INTO MEMORANDUM OF UNDERSTANDING WITH ABHI

November 18, 2024 - VANCOUVER, BC - Interfield Global Software Inc. (CBOE CA: IFSS) (the "**Company**") announces that its wholly owned subsidiary, Interfield Software Solutions LLC, has entered into a memorandum of understanding ("MOU") dated November 15, 2024 with Abhi, a fintech company, to integrate their respective software platforms, Equipment Hound's platform and Abhi's software solutions, to offer an enhanced suite of services to clients in the United Arab Emirates, Kingdom of Saudia Arabia include the Middle-East region. This integration is aimed at delivering improved operational efficiency and financial solutions for clients.

The companies aim to integrate and jointly market Abhi financial solutions, including invoice factoring and salary advance options, with Interfield's Equipment Hound platform, a premier online marketplace for procuring industrial equipment and services. The collaboration is set to deliver seamless, efficient, and innovative solutions to streamline procurement processes while addressing financial constraints for businesses in the region.

"Abhi has always been committed to empowering businesses with accessible and flexible financial tools," said Omair Ansari, CEO and Co-Founder of Abhi. "By integrating our solutions with Interfield's cutting-edge procurement platform, we are paving the way for a comprehensive service ecosystem that drives operational efficiency and growth."

Steele Hemmerich, President of Interfield, added: "This MOU marks a significant milestone for our platform and its users. Together with Abhi, we aim to provide our clients with unparalleled access to both top-tier equipment and financial resources, strengthening their ability to succeed in today's competitive marketplace."

The MOU reflects a shared vision of leveraging technology to empower businesses across the UAE and Saudi Arabia, fostering growth and innovation in key industrial sectors.

The companies will begin work immediately on the integration of their platforms, upon the completion of a binding definitive agreement, a formal rollout of the enhanced services anticipated in the coming months.

About Abhi

Abhi is a prominent fintech company, earning recognition as one of the Future 100 companies in the UAE. It was also the first to receive the Technology Pioneer 2023 Award by the World Economic Forum, making fintech history in the MENAP region. Abhi offers a comprehensive suite of products and services, including EWA, payroll solutions, and SME financing.

About Interfield Global Software Inc.

The Company is a publicly listed company, with its common shares listed on Cboe Canada. (Cboe CA: IFSS) and operates out of Dubai, U.A.E through its wholly owned subsidiary, Interfield Software Solutions LLC ("Interfield Solutions").

Interfield Solutions is a software company that services numerous industrial segments worldwide including oil and gas, mining and renewables. Interfield Solutions has two operating divisions, E-commerce and Software as a Service. Equipment Hound, the company's flagship product of its E-commerce division, is an industrial equipment marketplace that connects buyers and suppliers around the globe. Equipment Hound manages a catalogue of equipment from various suppliers and provides procurement solutions for buyers. It includes features such as requests for quotes, logistics support and third-party verification. ToolSuite, the company's flagship product of its Software as a Service division, is a cloud based data collection and management platform that digitizes industrial processes and provides real-time auditable data for clients.

For more information about the Company, please refer to the Company's profile on SEDAR+ at www.sedarplus.ca.

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Forward-Looking Statements Disclaimer and Reader Advisory

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of historical fact are forward-looking statements, and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance often using phrases such as "expects", "anticipates", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends", or variations of such words and phrases, or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved, are not statements of historical fact and may be forward-looking statements. Forward looking statements in this release include: (i) the anticipated closing of further tranches of the Offering and (ii) the anticipated use of the proceeds from the Offering.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors, which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include: general business, economic, competitive, political and social uncertainties; delay or failure to receive any necessary board, shareholder or regulatory approvals, including the approval of any applicable regulatory authority; and that factors may occur which impede or prevent the Company's future business plans. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, the Company does not assume any obligation to update the forward-looking statements, whether they change as a result of new information, future events or otherwise, except as required by law.

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