

NOTICE OF CHANGE IN CORPORATE STRUCTURE

(pursuant to section 4.9 of NI 51-102)

1. Name of the Parties to the Transaction

Granite Creek Copper Ltd. (the "Company")

2. Description of the Transaction

On June 11, 2020 the Company announced that it had changed its financial year end from July 31 to May 31 in order to facilitate efficiencies in the administration, accounting and production of the annual audited financial statements.

3. Effective Date of the Transaction

June 11, 2020

4. Name of Each Party, if any, that Ceased to Be a Reporting Issuer after the Transaction and Each Continuing Entity

Not applicable.

5. Date of the Reporting Issuer's First Financial Year-End after the Transaction

May 31, 2020.

6. Periods, Including the Comparative Periods, if any, of the Interim Financial Reports and the Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year after the Transaction

Audited annual financial statements for the ten months ended May 31, 2020 with the comparative figures from the audited annual financial statements for the year ended May 31, 2019.

New financial year:

- a. Three months ended August 31, 2020 with the comparative figures for the three months period ended August 31, 2019.
- b. Six months period ended November 30, 2020 with the comparative figures for the six months period ended November 30, 2019.
- c. Nine months period ended February 28, 2021 with the comparative figures for the nine months period ended February 29, 2020.
- d. Audited financial statements for the year ended May 31, 2021 with the comparative figures from the audited annual financial statements for the ten months period ended May 31, 2020.

7. Documents Filed under NI 51-102 Describing the Transaction and Where Those Documents Can Be Found in Electronic Format

The Company filed a Notice of Change of Year End on SEDAR on June 11, 2020.