

FRASER AND COMPANY

FRASER AND COMPANY LLP BARRISTERS AND SOLICITORS

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July 15, 2010

VIA SEDAR

Attention: Corporate Finance

BC Securities Commission
PO Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, BC V7Y 1L2

Attention: Statutory Filings

Ontario Securities Commission
20 Queen Street West, Suite 1903
Toronto, ON M5H 3S8

Attention: Corporate Finance

Alberta Securities Commission
4th Floor, 300 5th Avenue SW
Calgary, AB T2P 3C4

Dear Sirs/Mesdames:

Re: Premium Exploration Inc. (the “Company”) – Material Change Report

Enclosed, please find an amended Material Change Report. The original report was filed on July 14, 2010 and the Company has amended it for greater clarity.

Yours truly,
FRASER and COMPANY LLP

Per: *“Melody Yiu”*

Melody Yiu

/sjm
Encls.