

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

***Item 1 — Name and Address of Company***

Avivagen Inc. (the “Company”)  
100 Sussex Drive  
Ottawa ON K1A 0R6

***Item 2 — Date of Material Change***

February 9, 2017

***Item 3 — News Release***

February 9, 2017

***Item 4 — Summary of Material Change***

The Company announced a change in management.

***Item 5 — Full Description of Material Change***

The Company announced that Cameron Groome had ceased to be President, Chief Executive Officer and Director, effective immediately. The Board of Directors has commenced a search to recruit a successor in which it will be assisted by a leading executive search firm. During this process, Mr. Kym Anthony, Chairman of the Board of Directors, will serve as Interim CEO while continuing as Chairman

***Item 6 — Reliance on subsection 7.1(2) of National Instrument 51-102***

Not applicable.

***Item 7 — Omitted Information***

Not applicable.

***Item 8 — Executive Officer***

Kym Anthony  
Chairman and Interim CEO  
Head Office Phone: 613-949-8164

***Item 9 — Date of Report***

February 16, 2017