

This is the form of a material change report required under Section 85(1) of the *Securities Act* and Section 151 of the *Securities Rules*.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Nova Uranium Corp.
520 - 470 Granville Street
Vancouver, B.C. V6C 1V5

Item 2. Date of Material Change

January 24, 2006

Item 3. Press Release

News Release dated January 24, 2006 was disseminated by Stockwatch and Market News.

Item 4. Summary of Material Change

Nova Uranium is pleased to announce the appointment of Mr. Michael Moore P. Geo. as Vice President of Exploration effective immediately. Mr. Moore has consulted for major and junior mineral exploration companies for more than 17 years, in Canada and internationally. Mr. Moore will be responsible for work on **Nova's** readily accessible Mont Laurier Uranium project.

Item 5. Full Description of Material Change

Nova Uranium is pleased to announce the appointment of Mr. Michael Moore P. Geo. as Vice President of Exploration effective immediately. Mr. Moore has consulted for major and junior mineral exploration companies for more than 17 years, in Canada and internationally. Mr. Moore will be responsible for work on **Nova's** readily accessible Mont Laurier Uranium project.

Initially Mr. Moore will focus on the upcoming drilling of the **Nova** "A" and "B" showings. Historical estimates for the **Nova** "A" zone by Bomet Mines in 1979, based on core and rotary air blast drilling together with shallow bulk sampling, estimate that it contains 77 million pounds of U_3O_8 in 32.36 million tons of material grading 2.4 lb/ton (0.12%) $U_3O_8^{(1)}$. No historical resource calculations are available for the **Nova** "B" zone.

Nova has received preliminary results of the recently completed ground scintillometer survey carried out over much of the Nova "A" and "B" zones. The survey has successfully confirmed the location and intensity of surface radioactivity reported in historical documents. These results will play a key role in selecting drill hole locations.

Currently, **Nova** is arranging the necessary land-use permits and preparing tender documents for the diamond drill companies who have indicated interest in bidding on **Nova's** Phase One drill program. This, initial diamond drill program is anticipated to commence in early February and will include 20 to 30 shallow, vertical holes (up to 100 metres deep) focusing on the Nova "A" and "B" zones.

Nova's target is a straightforward and safely mineable open pit bulk tonnage deposit with good access and infrastructure in the mining friendly regulatory environment of south central Quebec, Canada.

Further information is available on the company's website www.novauranium.com

Item 6. Reliance on Section 85(2) of the Act

If the report is being filed on a confidential basis in reliance on Section 85(2) of the Act, state the reasons for such reliance.

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

Duane Nelson
Corporate Secretary

Telephone: (604) 687-7178

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 24th day of January 2006

PLAYFAIR MINING LTD.

Per: "Donald G. Moore"

Donald G. Moore

President & Director