

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

FairWest Energy Corporation
#800, 407 – 2 Street SW
Calgary, AB T2P 2Y3

2. Date of Material Change

June 29, 2011

3. News Release

A news release was issued by FairWest Energy Corporation on June 30, 2011 and disseminated through the facilities of Marketwire. A copy of such news release is attached to this Material Change Report as Schedule “A”.

4. Summary of Material Change

The Company held its Annual and Special Meeting of Shareholders (the “Meeting”) on June 29, 2011. At the Meeting, the shareholders reappointed the firm of Kenway Mack Slusarchuk LLP as the Company’s auditors, elected the directors of the Company and confirmed the Company’s stock option plan. The Company also received approval from a majority of disinterested shareholders for the creation of a new Control Person. The current directors of the Company are Vern R. Fauth, Douglas O. McNichol, Carl M. Ravinsky, David S. Kelcher, Sean C. Fauth, Angelo W.S. Zia and H. Allen Cameron. John Leder has become a Control Person of FairWest with direct and indirect holdings of 38,485,953 common shares representing 19.6% of the now issued share capital. Mr. Leder has been a shareholder and supporter of the Company since 2009. A company controlled by Mr. Leder is also a joint venture partner with FairWest on a portion of its oil and gas projects.

5.1 Full Description of Material Change

The material change is described in FairWest’s press release attached hereto as Schedule “A” which news release is incorporated herein.

5.2 Disclosure for Restructuring Transactions

Not applicable

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

7. Omitted Information

None.

8. Executive Officer

Vern Fauth, Chief Executive Officer

9. Date of Report

July 4, 2011

Schedule "A"

FAIRWEST ENERGY CORPORATION

News Release

For Immediate Release
Calgary, Alberta

Thursday, June 30, 2011
TSXV Trading symbol "FEC"
225,669,291 Common Shares Issued

FAIRWEST ENERGY ANNOUNCES FIRST QUARTER 2011 FINANCIAL RESULTS AND SHAREHOLDER MEETING

CALGARY, ALBERTA. June 30, 2011 - FairWest Energy Corporation ("FairWest" or the "Company") announces that the Company has filed its Unaudited Financial Statements and Management's Discussion and Analysis ("Financials") for the three months ended March 31, 2011 on SEDAR. The full text of the Financials can be found at www.sedar.com and on the Company's website at www.fairwestenergy.com.

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About FairWest Energy

FairWest (TSXV: FEC) is a Calgary, Alberta based junior oil and gas company engaged in the acquisition, exploration, development and production of crude oil, natural gas and natural gas liquids in the provinces of Alberta and Saskatchewan.

Vern Fauth, Chief Executive Officer, vfauth@fairwestenergy.com

Douglas O. McNichol, President and Chief Operating Officer, dmcnichol@fairwestenergy.com

Marion D. Mackie, Chief Financial Officer, mmackie@fairwestenergy.com

FairWest Energy Corporation

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