



Ontario  
Securities  
Commission

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IN THE MATTER OF NATIONAL POLICY 43-201  
MUTUAL RELIANCE REVIEW SYSTEM FOR  
PROSPECTUSES AND ANNUAL INFORMATION FORMS

AND

IN THE MATTER OF

**ATS Andlauer Income Fund**

**DECISION DOCUMENT**

This final mutual reliance review system decision document evidences that final receipts of the regulators in each of **British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Northwest Territories, Yukon, Nunavut** have been issued for the **Prospectus** of the above Issuer dated **September 22nd, 2005**.

DATED at Toronto this **22nd** day of **September, 2005**.

*John Hughes*

John Hughes  
Manager, Corporate Finance

SEDAR Project #**823351**