FOR IMMEDIATE RELEASE

Mobi724 Global Solutions Inc. (CSE: MOS) Announces the Closing of $400,000 Private Placement and Granting of Stock Options

MONTREAL, December 10, 2015 -- Mobi724 Global Solutions Inc. (“Mobi724” or the “Company”) (CSE: MOS), a technology leader in the digital incentives, couponing and payment space, announces that it has successfully closed a second tranche private placement of $ 400,000.00 forming part of the $3,000,000 financing authorized in June 2015 of which $1,535,704 (including the funds raised through the secured convertible debenture issuance) has been raised to date. Pursuant to the private placement, 4,848,485 common shares of the Company were issued at a price of $0.0825. The holder also received one (1) common share purchase warrant for every common share issued exercisable at a price of $0.0825 no later than March 31, 2016. The common shares are sold pursuant to exemptions from prospectus requirements to purchasers in Canada and will be listed on the CSE and will be subject to a four month hold period from the date of closing.

Grant of Stock Options

The Company also announces that it has granted incentive stock options under the Company's stock option plan to certain directors, officers, employees and consultants of the Company to purchase up to an aggregate of 3,205,000 common shares in the capital stock of the Company. The options are exercisable at a price of $0.15 per share. The employee options will expire on December 8, 2018 and the directors’ options expire on December 8, 2020 and will vest in three equal parts over the first two years after grant.

About Mobi724 Global Solutions

Mobi724 Global Solutions (CSE: MOS), a corporation based in Montreal, Canada, is a technology leader in digital incentives and payment solutions. It offers a unique and fully integrated suite of solutions - PAYMENT-COUPONING AND LOYALTY all in one.

Our vision is to enhance the value of commoditized payment transactions to the players in this eco-system (ex: customers, banks, mobile carriers and retailers) by adding layers of intelligence to these transactions (i.e. smart transactions) in a seamless manner.

Mobi724 Global Solutions unleashes the true potential of both payment and couponing/rewards transactions for both online and offline points of sale.

The Corporation is fully dedicated to delivering unique "real time" and seamless digital promotional incentives (coupons including card linked coupons, bank cards, loyalty rewards) embedded into the most secured payment environment. The Corporation provides its customers with full and comprehensive traceability and enriched consumer data through its offering. Its solutions enable retailers, manufacturers, offer providers, mobile operators and card issuers to create, manage, deliver and "track and measure" incentive campaigns worldwide to ANY mobile device and allow its redemption at ANY point of sales.

Their credit and debit EMV payment solutions will allow banks to process end to end EMV transactions, focusing on authentication, approved security and quick merchant adoption which allows the users to process payments with a wide range of devices over a secure and seamless transaction.

Mobi724's PCI and EMV cloud-based switch, with their device agnostic connectivity, simplifies deployment and integration, and introduces new payment and digital incentives solutions to the market enabling multi layered intelligent transactions therefore SMART TRANSACTIONS.

For more information on its products and on Mobi724 Global Solutions, visit www.mobi724globalsolutions.com or contact Mr. Marcel Vienneau: 1-514-394-5200 Ext 413.

Certain statements in this document, including those which express management's expectations or estimations with regard to the Company's future performance, constitute "forward-looking statements" as understood by applicable securities laws. Forward-looking statements are, of necessity, based on a certain number of estimates and hypotheses; while management considers these to be accurate at the time they are expressed, they are inherently subject to significant uncertainties and risks on the commercial, economic and competitive levels. We advise readers that these forward-looking statements are subject to risks, uncertainties, and other known and unknown factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in these forward-looking statements. Investors are advised to not rely unduly on the forward-looking statements. This advisory applies to all forward-looking statements, whether expressed orally or in writing, attributed to the Company or to any individual expressing them in the name of the Company. Unless required by law, the Company is under no obligation to publicly update these forward-looking statements, whether to reflect new information, future events, or other circumstances.

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy. This news release does not constitute a solicitation to buy or sell any securities in the United States.