



MOBI724 (TSX-V: MOS) Announces Q1-2019 Financial Highlights: Q1-2019 vs. Q1-2018: Revenues Increased 13%, \$589K vs. \$ 520K; Net Loss Decreased by 31%, \$1.1M vs. \$1.6M

MONTREAL, May 30, 2019 -- **MOBI724 Global Solutions Inc.** ("MOBI724" or the "Company") (TSX-V: MOS) a global Fintech company offering a fully integrated suite of multiple Card-Linked Offers and Rewards ("CLO&R"), Digital Marketing and Business Intelligence ("DMBI") and Payment ("Payment") Solutions announces its Q1-2019 financial results (the "Results").

Q1 2019 versus Q1 2018

- Revenues increased by 13% - \$589K vs \$520K
- Net loss decreased by 31% - \$1.1M vs. \$1.6M
- Operating loss decreased by 34% - \$1.23M vs \$1.85M

By Segment

- Payment: 162% increase - \$144,000 vs. \$55,000
- CLO&R:
 - 7% increase - \$73,000 vs. \$68,000
 - +50% increase in new CLO&R business
- DMBI: 6% decrease - \$371,000 vs. \$396,000

After the Reporting Period :

- \$224,000 loan from Investissement Québec
- \$2.8M sale of loyalty contracts – expected closing on June 30th, 2019
- \$500,000 private placement equity raise

Allan Rosenhek, CFO of the company said: "The material reduction of the burn rate is a very positive indicator of the company's efficiency. We have been successfully replacing the legacy business in Argentina with new early stage revenues from the CLO&R line. We expect this segment to perform very well going forward."

Marcel Vienneau, CEO of MOBI724 said: "On a YoY basis our revenue has grown thereby validating the business development strategy that we initiated in Q2 2018 while, during the same period, our burn rate has continued to decline substantially. We are confident that this trend will continue."

About Mobi724 Global Solutions Inc.

"We enable smart transactions anywhere."

MOBI724, a global Fintech company, offers a fully integrated suite of multiple Card-Linked Offers and Rewards, Digital Marketing and Business Intelligence and Payment Solutions (including a mobile EMV compliant payment platform), which work with any payment card, on any mobile device and at any Point of Sale. MOBI724 provides turnkey solutions for card associations, card issuers, banks, retailers, manufacturers, offer providers, to create, manage, deliver and track and measure incentive campaigns worldwide in real time. The company captures value from big data to deliver seamless and personalized user experiences for the benefits of all parties in the ecosystem. MOBI724 headquarters are in Montreal, Canada, and the company presently has operations in North and Latin America, the Caribbean and Asia Pacific.

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