



STREAM OIL AND GAS LTD.

**NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER
NATIONAL INSTRUMENT 44-101**

June 1, 2011

To: Alberta Securities Commission

Stream Oil and Gas Ltd. (the “Issuer”) intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer’s intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

Stream Oil & Gas Ltd.

Per: *(signed) “James Hodgson”*
James Hodgson
CFO