

November 4, 2005

PRIVATE AND CONFIDENTIAL

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers, Québec
The Office of the Administrator, Securities Administration Branch, New Brunswick
Nova Scotia Securities Commission
Registrar of Securities, Prince Edward Island
Securities Commission of Newfoundland and Labrador
Registrar of Securities, Government of Northwest Territories
Registrar of Securities, Government of Yukon Territory
Registrar of Securities, Government of Nunavut

Dear Sirs / Mesdames:

Re: TEAL Exploration & Mining Incorporated (the "Company")

We refer to the prospectus of the Company dated November 4, 2005 relating to the issue and sale of 17,800,000 common shares of the Company.

We consent to the use in the above-mentioned prospectus of our report dated November 4, 2005, to the directors of the Company on the following financial statements of the Company:

- Balance sheet as at June 30, 2005.

We consent to the use in the above-mentioned prospectus of our report dated September 9, 2005, except as to Note 14 which is as of November 4, 2005, to the directors of the TEAL Exploration & Mining Group (the "Group") on the following financial statements:

- Combined balance sheets as at June 30, 2005 and 2004;
- Combined statements of operations and deficit and cash flows for each of the years in the three year period ended June 30, 2005.

We report that we have read the prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements of the Company and the combined financial statements of the Group upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.



This letter is provided solely for the purpose of assisting the securities regulatory authority to which it is addressed in discharging its responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

Ernst & Young LLP

Chartered Accountants