NORTHERN URANIUM CORP.

702 – 889 West Pender Street, Vancouver, BC V6C 3B2 / Tel: 604.799.8358

May 7, 2025 News Release

UP TO $500,000 PRIVATE PLACEMENT OFFERING

Northern Uranium Corp. (the "Company") (TSXV: UNO) **May 7, 2025**: The Company has agreed to a non-brokered private placement offering of up to 5,555,555 units in the capital of the Company at a price of $0.09 per unit for gross proceeds of up to $500,000. Each unit will consist of one common share and one transferable warrant, each such warrant entitling the holder to purchase one additional share at a price of $0.12 per share for one year. The Company is relying on an exemption from the related party requirements of MI 61-101 for the participation by control persons and other insiders of the Company in the financing which participation is approved in advance by independent directors. A portion of the private placement will be on a flow-through basis. Units will entitle holders to receive the tax benefits applicable to flow-through shares in accordance with provisions of the *Income Tax Act* (Canada). Proceeds of the financing will be used for payment of debt, working capital and for property exploration. A finder's fee may be payable on a portion of the private placement. The financing is subject to acceptance for filing by the TSX Venture Exchange.

All further enquiries regarding the Company should be made to info@northernuraniumcorp.com and/or to 1.604.799.8358.

BY ORDER OF THE BOARD OF DIRECTORS
OF NORTHERN URANIUM CORP.

PER: *"Vincent Teo"*

Vincent Teo, President