

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of the Company

Cougar Minerals Corp.
410 – 890 West Pender Street
Vancouver, BC V6C 1J9

(the “Company”)

Item 2. Date of Material Change

November 23, 2010

Item 3. Press Release

The press release was disseminated on November 23, 2010 and was filed on SEDAR.

Item 4. Summary of Material Change

The Company is pleased to announce that effective Wednesday, November 24, 2010, the Company’s common shares will become listed and commence trading on the TSX Venture Exchange under the symbol “COU”.

Effective at the close of trading on Tuesday, November 23, 2010, the Company’s common shares will be delisted from the Canadian National Stock Exchange.

Item 5. Full Description of Material Change

See attached news release.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Mike Elson, President
Telephone: (604) 685-6989

Item 9. Date of Report

November 23, 2010



COUGAR MINERALS CORP.
410-890 WEST PENDER STREET
VANCOUVER, BC
V6C 1J9

**NEWS
RELEASE**

COU: CNSX

COUGAR SECURES TSX VENTURE EXCHANGE LISTING EFFECTIVE NOVEMBER 24, 2010

November 23, 2010 – Cougar Minerals Corp. – CNSX Trading Symbol: COU (the “Company”) is pleased to announce that effective Wednesday, November 24, 2010, the Company’s common shares will become listed and commence trading on the TSX Venture Exchange under the symbol “COU”.

Effective at the close of trading on Tuesday, November 23, 2010, the Company’s common shares will be delisted from the Canadian National Stock Exchange.

COUGAR MINERALS CORP.

s/ “Mike Elson”

Mike Elson,
President

For more information, please contact:

Cougar Minerals Corp.
Mike Elson, President
(604) 685-6989
www.cougarminerals.com

*The Canadian Trading and Quotation System Inc. has neither approved nor disapproved
of the contents of this press release.*
