

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Reporting Issuer

COUGAR MINERALS CORP. (the "Company")
Suite 800 – 789 West Pender St.
Vancouver, BC V6C 1H2

ITEM 2 Date of Material Change

August 11, 2015

ITEM 3 News Release

A press release setting out information relating to the material change described herein was issued by the Company on November 5, 2015 and disseminated through the facilities of Marketwired.

ITEM 4 Summary of Material Change

The Company announced that it completed a non-brokered private placement of 9,300,000 common shares of the Company at a price of \$0.05 per common share for gross proceeds of C\$465,000.

ITEM 5 Full Description of Material Change

See the news release attached.

ITEM 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

ITEM 7 Omitted Information

Not Applicable

ITEM 8 Executive Officer

Darryl Cardey, President
Tel: (604) 638-8063

ITEM 9 Date of Report

November 6, 2015



800 – 789 West Pender St., Vancouver, BC, V6C 1H2, Canada
Tel: +1 604 638 8063

NEWS RELEASE

*THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR
DISSEMINATION IN THE UNITED STATES*

COUGAR MINERALS ANNOUNCES CLOSE OF PRIVATE PLACEMENT

Vancouver, BC—November 5, 2015 Cougar Minerals Corp. (the “**Company**”) (TSX-V: COU) announces that it has completed a non-brokered private placement of 9,300,000 common shares of the Company at a price of \$0.05 per common share for gross proceeds of C\$465,000 (the “**Offering**”).

The Company will apply the proceeds of the Offering towards general working capital purposes.

All securities issued or issuable under the Offering are subject to a four-month hold period expiring on March 6, 2016 in addition to such other restrictions as may apply under applicable securities laws in jurisdictions outside of Canada.

There were no finder’s fees paid in connection with the Offering.

On Behalf of the Board of Directors of Cougar Minerals Corp.,

“Darryl Cardey”
President & CEO

For further information, please contact:
Darryl Cardey, President & CEO
Tel: 604-638-8063

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