TrackX and Velociti Formalize Strategic Partnership and Platform Integration

DENVER, Oct. 16, 2018 -- TrackX Holdings Inc. (TSX VENTURE:TKX; FRANKFURT: 3TH) ("TrackX" or the "Company"), a SaaS-based enterprise asset management solution provider, today announced a strategic partnership with Velociti, a leading provider of technology deployment and support services. Under this partnership, Velociti and TrackX will jointly undertake efforts to market and deploy TrackX's GAME (Global Asset Management for Enterprises) platform, hardware, and related services to a broad spectrum of industries including transportation and logistics, beverage and brewery, technology, insurance, and automotive.

"As a leader in the Enterprise Asset Management space, TrackX's solutions represent a tremendous opportunity for our customer base, especially for those companies in the transportation, distribution and supply chain arena," said Deryk Powell, President of Velociti. "The scalability and flexibility of the TrackX solution platform will allow for future growth as new opportunities emerge. Our partnership will also allow companies to leverage Velociti's post deployment support programs, ensuring peak hardware performance and reducing overall costs."

"Velociti's commitment to customer service aligns nicely with that of TrackX. Their nationwide installation and service coverage will be leveraged to augment TrackX's existing implementation and delivery capacity. Velociti's post implementation hardware support offerings will also be utilized to free up many of our internal resources from hardware related activities to focus on new software and solution opportunities," said Tim Harvie, CEO of TrackX. "In partnership with Velociti, we expect TrackX solution offerings to generate additional revenue opportunities and increase communication within Velociti's existing customer base."

About Velociti

Velociti is a global provider of technology deployment and project management services, specializing in a broad range of technology products. Velociti's experience allows enterprise level technology consumers to maximize ROI as a result of leveraging expert, rapid deployment. Velociti clients include many Fortune 500 companies from a wide variety of market segments including transportation, retail, distribution, manufacturing, healthcare, government, education, food service and public venues. For more information, please visit www.velociti.com.

About TrackX

TrackX, Inc. (TSX VENTURE:TKX), based in Denver, Colorado, is an enterprise asset management company deploying SaaS-based solutions leveraging multiple auto-ID and sensor technologies for the comprehensive tracking and management of physical assets. TrackX's Global Asset Management for Enterprises (GAME) platform enables the IIoT by providing unique item level tracking, workflow processing, event management, alerting and powerful analytics to deliver solutions across a growing number of industries. TrackX delivers significant value to a growing list of Fortune 500 companies and for customers in industries such as transportation, beverage, brewery, healthcare, hi-tech, hospitality, mining, agriculture, horticulture, manufacturing and government.

For more information, please contact:

Gene McConnell, TrackX Holdings Inc.
investor@trackx.com
303-325-7300

Sean Peasgood, Sophic Capital
Sean@SophicCapital.com
647-361-8358

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