



Solar Alliance Announces Financing

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Vancouver, Canada, and San Diego, USA, December 9, 2016 – Solar Alliance Energy, Inc. ('Solar Alliance') or (the 'Company') (TSX-V: SAN, OTCQB: SAENF) wishes to announce further to its news release of September 26, 2016, it has entered into private placements for the sale of 3,001,857 units at \$0.07 per unit for a total of \$210,129.98, where each unit consists of one common share of the Company and one share purchase warrant having a two year term for the purchase of one further common share of the Company at the exercise price of \$0.10 per share.

The Company shall use the proceeds of the offering for general working capital.

This private placement is subject to approval by the TSX Venture Exchange.

Jason Bak
Chairman and CEO

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About Solar Alliance Energy Inc. (www.solaralliance.com)

Solar Alliance is a sales, marketing and development company focused on residential, commercial and industrial solar installations. Since we were founded in 2003, we have developed wind and solar projects that provide enough electricity to power 150,000 homes. Solar Alliance is committed to an exceptional customer experience, effective marketing campaigns and superior lead generation in order to drive sales and generate value for shareholders. Our passion is improving life through ingenuity, simplicity and freedom of choice. We make solar simple and our goal is to install solar on every available rooftop in America.

Statements in this news release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, constitute Forward-looking statements. The words "would", "will", "expected" and "estimated" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different than those expressed or implied by such forward-looking information. Such factors include, but are not limited



to: uncertainties related to the ability to raise sufficient capital, changes in economic conditions or financial markets, litigation, legislative or other judicial, regulatory and political competitive developments and technological or operational difficulties. Consequently, actual results may vary materially from those described in the forward-looking statements.

“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”