Form 51-102F3
Material Change Report

1. Name and Address of Company

Solar Alliance Energy Inc. (the "Company")
Suite 210 – 128 West Hastings Street
Vancouver, British Columbia V6B 1G8

2. Date of Material Change

September 25, 2017

3. News Release

A news release was issued on September 25, 2017 and disseminated through Canada Stockwatch, Market News and FSC Wire.

4. Summary of Material Change

SOLAR ALLIANCE SIGNS FINAL AGREEMENT TO SELL 15% INTEREST IN BRITISH COLUMBIA WIND PROJECT FOR $1.4 MILLION

5. Full Description of Material Change

Solar Alliance Energy Inc. has signed a binding arrangement agreement with Concord Green Energy Inc., involving the disposition to Concord Green Energy of certain British Columbia wind energy assets for $1.4-million through a plan of arrangement. The arrangement allows for Concord Green Energy to own the Bullmoose wind energy project and to obtain a 15-per-cent interest in the Wildmare wind energy project while the company retains an 85-per-cent controlling interest and will operate the project. The arrangement also involves the transfer of a 100-percent interest in other assorted development-stage wind assets in British Columbia to Concord Green Energy. The wind asset sale and plan of arrangement does not involve any of the company's solar assets.

Solar Alliance is undertaking the arrangement because it provides the following advantages to the company:

- Provides additional $1.4-million in total consideration without diluting existing shareholders;
- Allows Solar Alliance to continue executing its current business plan;
- Solar Alliance will retain its current brand and will adopt the trading symbol SOLR;
- No change to the shareholdings or economic position of shareholders;
- No rollback of the company share's capital now or anticipated in the future;
- No change to management or board of directors;
- No change to the fundamentals of company, other than with respect to the wind energy assets.

Plan of arrangement

The transaction will be completed by way of a plan of arrangement under the British Columbia Business Corporations Act, which requires approval of shareholders and the British Columbia Supreme Court. The company will hold a special meeting of all of the security holders of Solar

Alliance Energy. The purpose of the meeting is to vote on a corporate reorganization transaction which will see Solar Alliance transfer its business and assets, other than the wind energy assets and business to a new corporate entity that will be owned by the existing shareholders of Solar Alliance with the same core solar assets, name, board and management, but with an additional $1.4-million of total consideration which Solar Alliance shall have received for the sale of its non-core assets.

A notice of special meeting and an information circular will be delivered to shareholders in the capital of Solar Alliance Energy in connection with the plan of arrangement.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

7. Omitted Information

Not applicable

8. Executive Officer

Myke Clark
Chief Marketing Officer
Tel: (604) 288-9051

9. Date of Report

September 27, 2017