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OCEAN SHORE CAPITAL CORP. ANNOUNCES TERMINATION OF PENDING QUALIFYING TRANSACTION

June 30, 2023 – Ocean Shore Capital Corp. (**TSX-V: OCAP.H**) ("**Ocean Shore**" or the "**Company**"), a capital pool company, has determined not to proceed with the acquisition of Delicawash Care Corp. ("**Delicawash**") at this time, as previously announced. The parties remain in discussion and are hopeful of reaching a restructured agreement, pending the completion of the Delicawash activity described below.

Delicawash has made the decision to merge with Daizee Wellness Corp. prior to a going public transaction. As a result, this has necessitated an alternate financing structure in the near term, as the company plans to begin manufacturing and marketing its "Soft and Dry Diaper" as soon as possible.

Ocean Shore is a capital pool company and the transaction was intended to constitute the Company's Qualifying Transaction under Policy 2.4 of the TSX Venture Exchange (the "**Exchange**"). The shares of Ocean Shore are currently halted for trading on the Exchange as result of the pending transaction, and so will be reinstated for trading shortly.

About the Company

Ocean Shore has not commenced commercial operations. The only business of Ocean Shore is the identification and evaluation of assets or businesses with a view to completing a "Qualifying Transaction" in accordance with Exchange Policy 2.4 - *Capital Pool Companies*.

For further information please see the Company's prospectus dated February 11, 2023, available on the Company's SEDAR profile at www.sedar.com or contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements or information (collectively referred to herein as "forward-looking statements"). Such statements are subject to risks and uncertainties that may cause actual results; performance or developments to differ materially from those contained in the statements and are not guarantees of future performance of the Company. Such statements include, but are not limited to, the conditions and requirements to the completion of and transaction. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions, which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including risks and uncertainties relating to the Company's ability to identify, evaluate and complete a "Qualifying Transaction" and other risks and uncertainties, including those described in the Company's Prospectus dated February 11, 2022 available on www.sedar.com. Should *one or more of these risks or uncertainties materialize, or should any of the Company's assumptions prove incorrect, actual results may vary in material respects from those projected in the forward-looking statements. Readers are cautioned that the foregoing list of risks, uncertainties and other factors is not exhaustive. Unpredictable or unknown factors not discussed could also have material adverse effects on forward-looking statements. The impact of any one factor on a particular forward-looking statement is not determinable with certainty as such factors are dependent on other factors, and the Company's course of action would depend on its assessment of the future considering all information then available. All forward-looking statements in this news release are expressly qualified in their entirety by these cautionary statements. Except as required by law, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.*