# JAZZ RESOURCES INC.


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NEWS RELEASE - FOR IMMEDIATE RELEASE

## JAZZ CLOSES FIRST $160,000 TRANCHE of PRIVATE PLACEMENT

Jazz Resources Inc. (JZR: TSX-V) is pleased to report closing the first tranche of $160,000 of the recently announced private placement. There is one place and the shares will be held for 4 months till May 7, 2016. A finders' fee of 2% is payable on this Tranche.

The ship COSCO TIANJIN arrived in Shanghai on January 8, 2016 and transhipment of Jazz's 16 containers of raw ore to Lianyungang is estimated to arrive on January 24, 2016. The expected partial payment (see news Release November 9, 2015) has been received.

Jazz is also in possession of 2016 Property Assessment notices for property owned in the Incommapleaux Valley as follows:

| | | |
|---|---|---|
| Lot 3505 | Taxable Value | $211,600 |
| Parcel A Lot 3505 | Taxable Value | $29,900 |
| Parcel B Lot 3505 | Taxable Value | $29,500 |
| Lot 5942 | Taxable Value | $176,100 |
| | Total | $447,100 |

These landholdings have not been the subject of a news release in the past.

This does not include the 99 lots owned by Jazz in the Camborne Townsite.

J. T. Shearer, M.Sc., P.Geo. (BC & Ontario) President/CEO, is the Qualified Person as defined by NI 43-101 who supervised the preparation of the technical material in this release.

On behalf of the Board of Directors,

"Jo Shearer"

Jo Shearer,
President/CEO

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*This press release contains forward-looking statements. All statements, other than statements of historical fact, constitute “forward-looking statements" and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company's strategy, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance.*

*All such forward-looking information and statements are based on certain assumptions and analyses made by the Company's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed, implied by or projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include but are not limited to: risks related to the exploration and potential development of the Company's projects, the actual results of current exploration activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, as well as those factors discussed in the sections relating to risk factors of the Company set out in certain of the Company's disclosure documents filed on SEDAR.*

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