

MATERIAL CHANGE REPORT

To: British Columbia Securities Commission
Alberta Securities Commission
Quebec Securities Commission
TSX Venture Exchange

- Item 1.** **Name and Address of Company** – **Klondike Silver Corp.**, Suite 711 – 675 West Hastings Street, Vancouver, B.C., Canada V6B 1N2
- Item 2.** **Date of Material Change** – July 30, 2010.
- Item 3.** **News Release** – News Release issued July 30, 2010, at Vancouver, BC.
- Item 4.** **Summary of Material Change** – **Klondike Silver Corp. (TSX-V: KS)** announces a change in directors.
- Item 5.** **Full Description of Material Change** – **Klondike Silver Corp. (TSX.V: KS)** After reviewing results from its Walsh Silver and Nickel South properties, the Board of Directors has determined not to continue with its options on these properties. The Company also announces that Joseph Montgomery and John de Jong have resigned as Directors of the Company. The Board of Directors expresses their thanks and appreciation to both Mr. Montgomery and Mr. de Jong for their invaluable contribution and service to the Company.
- Item 6.** **Reliance on Section 7.1(2) or (3) of National Instrument 51-102** – Not applicable.
- Item 7.** **Omitted Information** – The undersigned is aware of no information of a material nature that has been omitted.
- Item 8.** **Executive Officer** – Mr. Richard Hughes, President of the Issuer, is knowledgeable about the material change and this report. He can be contacted at (604) 685-2222.
- Item 9.** **Date of Report** – Dated at Vancouver, British Columbia, this 30th day of July 2010.