

MATERIAL CHANGE REPORT

To: British Columbia Securities Commission
Alberta Securities Commission
TSX Venture Exchange

Item 1. Name and Address of Company – Klondike Silver Corp. , Suite 711 – 675 West Hastings Street, Vancouver, B.C., Canada V6B 1N2

Item 2. Date of Material Change – August 19, 2011

Item 3. News Release – News Release issued August 19, 2011, at Vancouver, BC.

Item 4. Summary of Material Change - Klondike Silver Corp. (the “Company”) (TSX-V: KS) is pleased to announce, subject to regulatory acceptance, the purchase of the Bakus property (the “Property”).

Item 5. Full Description of Material Change VANCOUVER, BC — Klondike Silver Corp. (the “Company”) (TSX-V: KS) is pleased to announce, subject to regulatory acceptance, the purchase of the Bakus property (the “Property”). The property consists of seven mineral tenures located east of New Denver, BC. Two formerly producing silver mines, the Bonton Mine and the Dardanelles Mine, are located on the property. British Government files report that The Dardanelles mine produced 143,651 oz of silver with an average grade of 216 ounces per ton; and that the Bonton Mine produced 2,765 oz of silver with an average of 243 ounces per ton. The acquisition is a continuation of the company’s ongoing project to consolidate its holdings in the in the Sandon silver camp into one contiguous land package. Consideration for the property consists of \$30,000, the transfer of certain staked and crown granted mineral tenures, and the issuance of 130,434 shares.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102 – Not applicable.

Item 7. Omitted Information – The undersigned is aware of no information of a material nature that has been omitted.

Item 8. Executive Officer – Mr. Alan Campbell, CFO of the Issuer, is knowledgeable about the material change and this report. He can be contacted at (604) 685-2222.

Item 9. Date of Report – Dated at Vancouver, British Columbia, this 19 day of August, 2011.