MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission, Alberta Securities Commission, Quebec Securities Commission

Item 1. Name and Address of Company: Klondike Silver Corp
#711 – 675 West Hastings Street
Vancouver, British Columbia V6B 1N2

Item 2. Date of Material Change: March 5, 2013

Item 3. News Release: The press release was issued on March 5, 2013 in Vancouver, Canada.

Item 4. Summary of Material Change: KLONDIKE SILVER CORP. (TSX-V:KS) (Klondike) is pleased to announce that it has arranged a private placement to raise up to $300,000 through the issuance of up to 2,000,000 flow-through and non flow-through units priced at $0.20 and $0.15 per unit respectively. Each unit will consist of either one flow through or one non-flow through common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share for a period of four years at a price of $0.25 per share in the case of flow through units and $0.20 in the case of non-flow through units.

Item. 5 Full Description of Material Change KLONDIKE SILVER CORP. (TSX-V:KS) (Klondike) is pleased to announce that it has arranged a private placement to raise up to $300,000 through the issuance of up to 2,000,000 flow-through and non flow-through units priced at $0.20 and $0.15 per unit respectively. Each unit will consist of either one flow through or one non-flow through common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share for a period of four years at a price of $0.25 per share in the case of flow through units and $0.20 in the case of non-flow through units.

In accordance with Exchange policies, finders' fees may be paid on a portion of the funds raised. The private placement is subject to regulatory approval.

The proceeds of the private placement will be used for exploration programs, property option payments and general working capital.

About Klondike Silver

Klondike Silver Corp. has assembled a quality portfolio of silver properties in historic mineral districts in Canada, and is applying advanced exploration technologies to add value to these core assets.

CONTACT INFORMATION

Corporate Inquiries: Mark Luchinski, (604) 685-2222 Email: mark.luchinski@klondikesilver.com

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Richard Hughes, President
Telephone: (604) 685-2222

Item 9. Date of Report

Dated at Vancouver, British Columbia this 5th of March, 2013