

MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission, Alberta Securities Commission, Quebec Securities Commission.

Item 1. Name and Address of Company: Klondike Silver Corp.

#430 – 609 Granville Street

Vancouver, British Columbia V6B 1N2

Item 2. Date of Material Change: November 26th 2014.

Item 3. News Release: The press release was issued on November 26th 2014 in Vancouver, Canada.

Item 4. Summary of Material Change: KLONDIKE SILVER CORP. (TSX-V:KS) : Klondike Silver Corp. (TSX-v symbol: KS) (Klondike) reports that Golder Associates Ltd. (Golder) out of Burnaby, British Columbia has completed the engineering reports announced on July 15th 2014. Golder had the duties to complete inspection reports related to the Underground Mining Structure's and Tailings Storage Facilities. This work included an update to the current Operation, Maintenance and Surveillance manual; an update to the Emergency Preparedness and Response Plan; completion of the Annual Dam Safety Inspection review; and the assessment of the potential armouring along Carpenter Creek to protect these structures.

Item. 5 Full Description of Material Change KLONDIKE SILVER CORP. (TSX-V:KS) : Klondike Silver Corp. (TSX-v symbol: KS) (Klondike) reports that Golder Associates Ltd. (Golder) out of Burnaby, British Columbia has completed the engineering reports announced on July 15th 2014. Golder had the duties to complete inspection reports related to the Underground Mining Structure's and Tailings Storage Facilities. This work included an update to the current Operation, Maintenance and Surveillance manual; an update to the Emergency Preparedness and Response Plan; completion of the Annual Dam Safety Inspection review; and the assessment of the potential armouring along Carpenter Creek to protect these structures.

Golder completed the Portal Inspection which reviewed the two adits at the 4625 Level and the 4000 Level focused on the visual assessment of rock bolting, the basic geometry of the drift, and ground support practises. It was concluded that adequate support was in place. Minor upgrades to the support structure will be required prior to returning to exploration and production.

Golder completed the Annual Dam Safety Inspection which reviewed the Tailings Management Facility (TMF), including tailings ponds 1, 2, and 3 which are currently under care and maintenance. Currently pond 1 is the only tailings pond classified as a major impoundment as the depth of dry tailings has been determined to be greater than 10 metres. As a result of this classification, the Canadian Dam Safety Guidelines (CDA 2013) apply. Under the CDA guidelines Golder has determined that ponds 1, 2 and 3 all have the intermediate classification of High. This classification is as such given the village of New Denver is located approximately 15 kilometres downstream of the TMF. It has been determined that all three of the tailings ponds are very secure with minimal work recommended to increase long term stability.

Golder completed the Hydrological Inspection of Carpenter Creek which reviewed the necessity to increase the armouring of the creek to prevent erosion of the creek bank. It was concluded that it will be necessary to add rip rap to armour the creek under the guidance of Golder in the summer of 2015.

It is the goal of Klondike to have all necessary modifications completed by the summer of 2015. Klondike has scheduled to perform the underground work addressed in the Portal Inspection report this winter/spring.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Richard Hughes, President
Telephone: (604) 336-7766

Item 9. Date of Report

Dated at Vancouver, British Columbia this 26th day of November, 2014.