



Klondike Silver Announces Private Placement Update

June 16, 2015 - VANCOUVER, Canada – Klondike Silver Corp. (the “Company”) (TSX.V: KS) announces that further to its news releases of April 9, 2015 and June 3, 2015, the Company is proceeding with the previously announced proposed private placement of up to 20,000,000 units at a price of \$0.025 per unit for gross proceeds of up to \$500,000 and anticipates closing prior to July 15, 2015, subject to the approval of the TSX Venture Exchange.

For additional information please visit the Company website at www.klondikesilver.com.

Klondike Silver Corp.

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“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

Cautionary note:

This report contains forward looking statements. Resource estimates, unless specifically noted, are considered speculative. Any and all other resource or reserve estimates are historical in nature, and should not be relied upon. The production rate and mine-life projections have been made without support of a feasibility study, there is no certainty the proposed operations will be economically viable. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. Cautionary Note to US investors: The U.S. Securities and Exchange Commission specifically prohibits the use of certain terms, such as "reserves" unless such figures are based upon actual production or formation tests and can be shown to be economically and legally producible under existing economic and operating conditions.