

KLONDIKE SILVER

OUR VISION: Silver/Lead/Zinc Production

KLONDIKE SILVER ANNOUNCES PRIVATE PLACEMENT EXTENSION

January 12, 2018 - VANCOUVER, Canada – Klondike Silver Corp. (the “Company”) (TSX.V: KS): The Company announces that further to its news release dated November 29 and December 1, 2017 the TSX Venture Exchange has granted an extension to the deadline for filing final documentation for this private placement to February 8, 2018. The net proceeds will be used for advancing the Sardon B.C. project and for general working capital.

About Klondike Silver

Klondike Silver’s Royalty Free **SILVER LEAD ZINC** land package (100 km²) is located in the **SLOCAN MINING CAMP** (Southeast British Columbia – 138 km North of Teck’s **Silver Lead Zinc smelter** (Trail B.C.)). Based on the British Columbia MINFILE mineral database, **sixty eight** (68) of the one hundred and seventy three (173) past producing **Silver Lead Zinc** mines in the Slocan Mining Camp are located in the Klondike Silver land package. Klondike Silver has created the first real opportunity to invest in and properly explore a sizeable portion of one of the most historic mining camps in British Columbia. Klondike likes to think of the Slocan as the last best under explored **Silver Lead Zinc** camp in Canada. For additional information please visit the company website www.klondikesilver.com.

CONTACT INFORMATION

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On Behalf of the Board of Directors

Klondike Silver Corp.

"Thomas Kennedy"

Thomas Kennedy, B.Comm., J.D.

CEO, Director

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Klondike Silver Corp. which may cause actual results, performance or achievements of Klondike Silver Corp. to be materially different from the results, performance or expectation implied by these forward looking statements. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.