KLONDIKE SILVER
OUR VISION: Silver/Lead/Zinc Production

KLONDIKE SILVER CLOSES PRIVATE PLACEMENT

January 24, 2018 - VANCOUVER, Canada – Klondike Silver Corp. (the "Company") (TSX.V: KS): The Company announces that it is closing the second and final tranche of the non-brokered private placement (the "**Private Placement**") announced November 29, 2017. The second tranche represents 10,000,000 units raising gross proceeds of $500,000. The first tranche closed December 1, 2017 and also represented 10,000,000 units raising gross proceeds of $500,000. All shares are subject to a four month hold period which will expire on April 2, 2018 for tranche one and May 25, 2018 for tranche two. In connection with the placement, the Company paid a finder's fee of $82,700 to qualified finders. Completion of the Private Placement is subject to the approval of the TSX Venture Exchange. The net proceeds will be used for advancing Klondike's Silver Lead Zinc project and for general working capital.

About Klondike Silver

Klondike Silver's Royalty Free **SILVER LEAD ZINC** land package (100 km^2) is located in the **SLOCAN MINING CAMP** (Southeast British Columbia – 138 km North of Teck's **Silver Lead Zinc smelter** (Trail B.C.)). Based on the British Columbia MINFILE mineral database, **sixty eight** (68) of the one hundred and seventy three (173) past producing **Silver Lead Zinc** mines in the Slocan Mining Camp are located in the Klondike Silver land package. Klondike Silver has created the first real opportunity to invest in and properly explore a sizeable portion of one of the most historic mining camps in British Columbia. Klondike likes to think of the Slocan as the last best under explored **Silver Lead Zinc** camp in Canada. For additional information please visit the company website www.klondikesilver.com.

CONTACT INFORMATION

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On Behalf of the Board of Directors

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"Thomas Kennedy"
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