

KLONDIKE SILVER

OUR VISION: Zinc/Silver/Lead Production

PRIVATE PLACEMENT

February 25, 2019 - Vancouver, Canada – Klondike Silver Corp. (the “Company”) (TSX.V: KS) announces that in connection Company’s financing previously announced on January 23, 2019, the Company is extending the closing of the private placement to March 22.

The Company is raising \$1,200,000 through a non-brokered private placement (the “**Offering**”) of 24,000,000 units at a price of \$0.05 per unit. Each unit will consist of one common share and one non-transferable share purchase warrant, with each warrant exercisable for a period of 5 years from the closing at a price of \$0.05 per share. All Units are subject to a four-month hold period from the date of issuance. Commissions may be paid on a portion of the funds raised.

The net proceeds will be used for advancing **Klondike’s Sandon B.C. Zinc Silver Lead project**, located 138 KM north of the Trail B.C. smelter, and for general working capital.

ABOUT KLONDIKE SILVER:

Klondike Silver’s Royalty Free **ZINC SILVER LEAD** land package (100 km²) is located in the **SLOCAN MINING CAMP** (Southeast British Columbia – 138 km North of Teck’s **Zinc Silver Lead smelter** (Trail B.C.)). Based on the British Columbia MINFILE mineral database, **sixty eight** (68) of the one hundred and seventy three (173) past producing **Zinc Silver Lead** mines in the Slocan Mining Camp are located in the Klondike Silver land package. Klondike Silver has created the first real opportunity to invest in and properly explore a sizeable portion of one of the most historic mining camps in British Columbia. Klondike likes to think of the Slocan as the last best under explored **Zinc Silver Lead** camp in Canada.

On Behalf of the Board of Directors

Klondike Silver Corp.

"Thomas Kennedy"

Thomas Kennedy, B.Comm., J.D.

CEO, Director

CONTACT INFORMATION

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