

KLONDIKE SILVER

OUR VISION: Zinc/Silver/Lead Production

DRILLING UPDATE

June 5, 2019 - Vancouver, Canada – Klondike Silver Corp. (the “Company”) (TSX.V: KS) announces that the Company has received assay results from the first three Diamond Drill Holes (DDH). The following are the important intersections within the Main Lode and parallel structures.

Hole Number	Important Intersections			Element		
	From (m)	To (m)	Length (m)	Silver (g/t)	Lead (%)	Zinc (%)
K-1128	19.15	19.71	0.56	2.3	0.08	0.23
	43.83	44.35	0.52	2.5	0.10	0.05
	46.79	47.09	0.30	1.0	0.02	0.09
	47.55	48.59	1.04	1.6	0.21	0.28
	50.11	50.41	0.30	3.5	0.55	0.90
	51.63	52.24	0.61	2.5	0.06	0.21
	66.78	67.04	0.26	1.1	0.08	0.12
	68.62	69.80	1.18	1.5	0.05	0.06
K-1130	4.57	5.40	0.83	1.3	0.03	0.08
	53.04	53.34	0.30	2.8	0.03	0.05
	65.67	65.94	0.27	5.1	0.26	2.01
	78.13	78.39	0.27	1.4	0.01	0.01
K-1131	95.10	95.40	0.30	1.5	0.03	0.09

All DDHs continue to intersect the Main Lode and parallel structures, as predicted in the 3D geological model and continue to intersect mineralization with those structures. The drill is presently drilling the sixth (6th) DDH of the original 13-hole drill pattern.

The core is being split by a diamond saw. Half of the sample is sent for assay and the remainder is placed back in the core box. The assay samples are being sent to ActLabs in Kamloops, B.C., an accredited laboratory (ISO/IEC 17025, Lab 790).

All samples are crushed to 80% passing 2 mm and then a 250 g riffle split is pulverized to 95% passing 105 µm (lab code: RX1). A 0.25 g sample of the resulting pulp is dissolved in 4-acid (near total) digestion process. The solution is analyzed for 37 elements with an ICP-OES instrument (lab code: 1F2). If individual sample(s) obtain a silver assay result above 100 ppm (g/t) with the 1F2 method, the sample(s) are re-assayed for silver using a new 30 g of the sample pulp utilizing the fire assay with a gravimetric finish (lab code: 8-Ag). If individual sample(s) obtain a lead and/or zinc assay result(s) above 5,000 ppm (0.5%) with the 1F2 method, the sample(s) are re-assayed for those elements using sodium peroxide fusion (total digestion) and then re-run in an ICP-OES instrument (lab code: 8-Peroxide ICP-OES).

A series of QA/QC samples have been added to the sample stream at regular intervals.

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Klondike's Silvana Mine Zinc Silver Lead project is located in South Eastern B.C., 138 km north of the Trail B.C. smelter.

Tom Kennedy says: *"We are very encouraged with the drill program results so far. Not only have we continually intersected the Main Lode in all the drill holes but we now have some encouraging assay results that we are on the right track to advance this exciting project"*.

The scientific and technical disclosure in this news release has been reviewed and approved by David Makepeace, P.Eng., Senior Geologist – Environmental Engineer for Micon International Limited, who is an independent consultant to the Company and Qualified Person as defined in NI 43-101.

On Behalf of the Board of Directors

Klondike Silver Corp.

"Thomas Kennedy"

Thomas Kennedy, B.Comm., J.D.

CEO, Director

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