

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Klondike Silver Corp. (the "Company")
Suite 804 – 750 West Pender Street
Vancouver BC V6C 2T7

Item 2: Date of Material Change

March 10, 2021.

Item 3: News Release

A news release was issued and disseminated on March 10, 2021 and filed on SEDAR at (www.sedar.com).

Item 4: Summary of Material Changes

Reinhard Schu was appointed to act as a Director of the Company to hold office until the next Annual General Meeting of the Shareholders of the Company or until he sooner ceases to hold office.

Item 5: Full Description of Material Change

Klondike Silver Corp. (the "Company") (TSX.V: KS) is pleased to announce that Reinhard Schu was appointed as a Director of the Company.

Mr. Reinhard Schu is an international lawyer, entrepreneur and corporate governance expert. He has been an active investor in the precious metals and junior exploration and mining sectors for over 20 years and has an extensive investor network in the UK. He serves as a non-executive director on the board of several companies.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

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Item 9: Date of Report

March 10, 2021.