

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Sanatana Resources Inc. (“**Sanatana**” or the “**Company**”)
1910 – 925 West Georgia Street
Vancouver, BC V6C 3L2

Item 2. Date of Material Change

June 6, 2018

Item 3. News Release

News Release dated June 7, 2018 was disseminated via NASDAQ globenewswire and filed on SEDAR on June 7, 2018.

Item 4. Summary of Material Change

The Company has closed the second and last tranche of the non-brokered private placement of flow-through shares and has raised gross proceeds of \$200,000.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company, further to its news releases of April 19, April 27 and May 4, 2018, closed the second and last tranche of a non-brokered private placement consisting of 4,000,000 flow-through shares (the “**FT Shares**”) at \$0.05 per Unit for gross proceeds of \$200,000 (the “**Tranche 2 Closing**”).

The proceeds from the Tranche 2 Closing will be used for exploration on the Company’s Jackfish Property. For details on the Company’s Jackfish Property and the terms governing the option earn-in, see Sanatana’s news release dated February 7, 2017.

Each FT Share consists of one common share in the capital of the Company that is a “flow-through share” within the meaning of the Income Tax Act (Canada).

The Company has paid eligible finder cash commission in the amount of \$16,000, being 8% of the aggregate proceeds from the sale of FT Shares to purchasers introduced by the finder and issued non-transferable warrants (“**Finder’s Warrants**”) to the finder to acquire up to a total of 320,000 non-flow-through common shares of the Company (the “**Shares**”), being 8%

of the number of FT Shares sold to purchasers introduced by the finder. Each Finder's Warrant entitles the holder to purchase one Share at a price of \$0.10 per Share on or before June 6, 2020.

All securities issued in connection with the Tranche 2 Closing are subject to a statutory hold period expiring on October 7, 2018 in accordance with applicable securities legislation.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officers

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Peter Miles, President and Chief Executive Officer
Telephone: 604- 408-6680.

Item 9. Date of Report

DATED at Vancouver, BC, this 7th day of June, 2018.