GOLD STRIKE RESOURCES CORP.

Formerly Sanatana Resources Inc.

Condensed Interim Consolidated Financial Statements

Periods Ended September 30, 2025 and 2024

Expressed in Canadian Dollars

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The accompanying unaudited condensed interim consolidated financial statements of Gold Strike Resources Corp. for the six months ended September 30, 2025 have been prepared by the management of the Company and approved by the Company's board of directors.

The accompanying unaudited condensed interim consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these condensed interim consolidated financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of the condensed interim consolidated financial statements by an entity's auditor.

Gold Strike Resources Corp.
Formerly Sanatana Resources Inc.

Condensed Interim Consolidated Statements of Financial Position
Expressed in Canadian Dollars

	Notes	September 30 2025 $	March 31 2025 $
ASSETS			
Current assets			
Cash	3	1,440,062	279
Receivables		34,048	14,446
Prepaid expenses	4	374,049	10,039
Short-term investment	5	114,000	200
Total current assets		1,962,159	24,964
Non-current assets			
Equipment	7	30,506	45,469
Total non-current assets		30,506	45,469
Total assets		1,992,665	70,433
LIABILITIES			
Current liabilities			
Payables and accruals	8	1,120,463	672,166
Loans payable	9	-	298,528
Total liabilities		1,120,463	970,694
EQUITY (DEFICIENCY)			
Share capital	10	60,149,442	54,977,357
Share subscription receivable	10	1,410,396	-
Reserves	10	7,321,378	7,267,978
Deficit		(68,009,014)	(63,145,596)
Equity (deficiency)		872,202	(900,261)
Total equity (deficiency) and liabilities		1,992,665	70,433

Nature of operations and going concern (Note 1)
Events after the reporting period (Note 18)

On behalf of the board of directors

"Peter Miles"	*"Rose Zanic"*
Peter Miles, Director	Rose Zanic, Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

Gold Strike Resources Corp.

Formerly Sanatana Resources Inc.

Condensed Interim Consolidated Statements of Loss and Comprehensive Loss

Expressed in Canadian Dollars

	Notes	Three Months Ended September 30		Six Months Ended September 30	
		2024	2024	2024	2024
		$	$	$	$
Expenses					
Consulting and advisory fees		77,187	2,613	77,862	9,361
Depreciation	7	7,523	7,524	14,963	14,963
Director fees	12	2,000	5,000	4,000	5,000
Exploration	6	249,388	1,469,258	4,671,427	1,533,862
Financing	9	-	-	10,569	-
Investor relations		25,364	3,497	29,809	7,025
Management fees and salaries	12	84,682	52,756	133,626	118,564
Office and administration		29,251	13,786	38,225	25,048
Professional fees		48,718	17,454	162,124	46,557
Share-based compensation	11	21,700	139,300	53,400	139,300
Transfer agent fees and filing fees		20,416	2,858	28,483	11,302
Travel and accommodation		-	1,486	2,820	1,486
Loss before other items		(566,229)	(1,715,532)	(5,227,308)	(1,912,468)
Unrealized gain (loss) on short-term investments	5	103,000	(3,000)	113,800	(31,000)
Settlement of flow-through share premium liability		-	28,947	-	38,637
Gain on forgiveness of debt		-	-	249,290	-
Other income		800	(58)	800	7,265
Loss and total comprehensive loss for the period		(462,429)	(1,689,643)	(4,863,418)	(1,897,566)
Loss per share - basic and diluted	13	(0.01)	(0.12)	(0.18)	(0.14)
Weighted average common shares outstanding - basic and diluted		34,448,995	14,548,995	27,416,208	13,265,550

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

Condensed Interim Consolidated Statements of Changes in Equity (Deficiency)

Expressed in Canadian Dollars

	Number of Shares	Common Shares	Share Subscriptions Received	Reserves	Deficit	Equity (Deficiency)
	Restated - note 10	$	$	$	$	$
March 31, 2025	14,648,995	54,977,357	-	7,267,978	(63,145,596)	(900,261)
Private placements	13,800,000	1,380,000	1,377,996	-	-	2,757,996
Share issue costs	-	(83,915)	-	-	-	(83,915)
Warrant exercises	-	-	32,400	-	-	32,400
Shares issued for mineral property	6,000,000	3,876,000	-	-	-	3,876,000
Share-based compensation	-	-	-	53,400	-	53,400
Loss for the period	-	-	-	-	(4,863,418)	(4,863,418)
September 30, 2025	34,448,995	60,149,442	1,410,396	7,321,378	(68,009,014)	872,202

	Number of Shares	Common Shares	Reserves	Deficit	Equity (Deficiency)
		$	$	$	$
March 31, 2024	11,418,689	53,392,012	6,958,378	(60,338,326)	12,064
Private placements	3,130,306	1,819,350	-	-	1,819,350
Share issue costs	-	(251,459)	74,700	-	(176,759)
Share-based compensation	-	-	139,300	-	139,300
Loss for the period	-	-	-	(1,897,566)	(1,897,566)
September 30, 2024	14,548,995	54,959,903	7,172,378	(62,235,892)	(103,611)

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

Gold Strike Resources Corp.
Formerly Sanatana Resources Inc.

Condensed Interim Consolidated Statements of Cash Flow
Expressed in Canadian dollars

Period Ended September 30	2025 $	2024 $
Cash and cash equivalents provided by (used in):		
Operating activities:		
Loss for the period	(4,863,418)	(1,897,566)
Adjustments for:		
Depreciation of equipment	14,963	14,963
Unrealized loss on short-term investments	(113,800)	31,000
Share-based compensation	53,400	139,300
Financing expense	10,569	-
Gain on forgiveness of debt	(249,290)	-
Exploration costs paid with in shares	3,876,000	-
Other income on flow-through premium	-	(38,637)
Changes in non-cash working capital items:		
Receivables	(19,602)	(59,519)
Prepaid expenses	(354,010)	(8,112)
Payables and accruals	613,274	179,673
	(1,031,914)	(1,638,898)
Financing activities		
Private placements	1,380,000	1,819,350
Share issue costs	(9,602)	(176,759)
Share subscriptions and warrant exercises received	1,410,396	-
Loan repayments	(300,000)	-
Financing expense	(9,097)	-
	2,471,697	1,642,591
Change in cash and cash equivalents	1,439,783	3,693
Cash and cash equivalents, beginning of period	279	21,457
Cash, end of period	1,440,062	25,150

Supplementary cash flow information (note 14)

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

1. Nature of Operations and Going Concern

Gold Strike Resources Inc. ("Gold Strike" or the "Company") was incorporated on June 25, 2004 under the British Columbia Business Corporations Act. Gold Strike is an exploration stage company, and its principal business activity is the acquisition, exploration and development of mineral properties. The Company's shares are traded on the TSX Venture Exchange ("TSX-V") under the symbol GSR. The Company changed its name from Sanatana Resources Inc. to Gold Strike Resources Corp. effective October 6, 2025.

The Company has not generated revenue from operations and has no immediate plans that could generate cash from operations. The Company incurred a loss of $4,863,418 during the period ended September 30, 2025 and, as of that date, the Company's deficit was $68,009,014. These material uncertainties may cast significant doubt upon the Company's ability to continue as a going concern. The Company will periodically have to raise funds to continue operations and, although it has been successful in doing so in the past, there is no assurance it will be able to do so in the future.

The head office and principal address of the Company are located at Suite 1910 - 925 West Georgia Street, Vancouver, British Columbia, V6C 3L2. These condensed interim consolidated financial statements were authorized for issue by the Company's board of directors on November 28, 2025.

2. Basis of Presentation

Statement of Compliance

These condensed interim consolidated financial statements of the Company for the six months ended September 30, 2025 have been prepared in accordance with *International Accounting Standard 34 - Interim Financial Reporting* ("IAS 34") using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"), on a basis consistent with the significant accounting policies disclosed in note 3 of the most recent annual financial statements as at and for the year ended March 31, 2025 as filed on SEDAR+ at www.sedarplus.ca. The condensed interim consolidated financial statements do not include all of the information required for annual financial statements.

Basis of Measurement

The condensed interim consolidated financial statements have been prepared on a historical cost basis. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting except for cash flow information.

The financial information is presented in Canadian dollars, which is the functional currency of the Company.

Basis of Consolidation

These condensed interim consolidated financial statements include the accounts of the Company and its wholly owned subsidiary, ExSol (SI) Limited until April 19, 2024 being the date that ExSol was dissolved under the laws of the Solomon Islands. All significant intercompany transactions and balances have been eliminated upon consolidation.

2. Basis of Presentation (continued)

Critical Accounting Estimates and Judgements

Gold Strike makes estimates and assumptions about the future that affect the reported amounts of assets and liabilities. Estimates and judgments are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions.

The effect of a change in an accounting estimate is recognized prospectively by including it in comprehensive loss/income in the period of the change, if the change affects that period only, or in the period of the change and future periods, if the change affects both.

Information about critical judgments in applying accounting policies that have the most significant risk of causing material adjustment to the carrying amounts of assets and liabilities recognized have not changed from those presented in note 4 of the Company's financial statements for the year ended March 31, 2025.

3. Cash

Cash on hand in banks earns interest at floating rates in effect from time to time. At September 30, 2025, the weighted average floating rate for cash and cash equivalents was 0% (March 31, 2025 – 0%).

4. Prepaid Expenses

	September 30 2025 $	March 31 2025 $
Operations	23,649	10,139
Acquisition-related costs	350,400	-
	374,049	10,139

Acquisition-related costs represent professional fees incurred to advance the purchase and financing of the Gold Strike One and Abitibi properties (note 18).

5. Short-term Investment

	Number	Cost	Carrying Value	
			September 30 2025	March 31 2025
		$	$	$
Gold Royalty Corp. warrants	245,000	670,000	114,000	200

The Company holds warrants to purchase up to 245,000 common shares of Gold Royalty Corp. at $5.35 per share. Gold Royalty Corp. has the right to accelerate expiry of the warrants if the ten-day volume-weighted average price of Gold Royalty Corp. common shares exceeds $8.02 per share. Shares received on the exercise of warrants will be subject to trading restrictions for up to one year.

The shares of Gold Royalty Corp. are traded on the NYSE American exchange but the warrants held by the Company are not publicly traded. The Company employed the Black-Scholes option-pricing model using the following assumptions to determine their fair value:

	September 30 2025	March 31 2025
Share price	$5.37	$2.07
Risk-free interest rate	4.15%	4.13%
Estimated volatility	49%	41%
Dividend yield	-	-
Expected life	0.18 years	0.68 years

Changes in the current period valuation assumptions resulted in an increase of the carrying value of the warrants of $113,800 (2024 - decrease of $31,000). This amount was charged to profit / loss.

6. Exploration and Evaluation Properties

The Company's exploration expense comprised:

Six Months Ended September 30, 2025	Oweegee Dome	Gold Strike Two	Total
	$	$	$
Acquisition and staking costs			
Acquisition			
Cash	-	504,300	
Shares	-	3,876,000	
	-	4,380,300	
Exploration costs			
Contractor and consultant	20,600	19,114	
Project management fees	15,000	49,000	
Field and camp	9,850	7,010	
Sampling and assays		15,000	
Transport and accommodation	6,427	148,514	
Permitting and other	612	-	
	52,489	238,638	
Property total	52,489	4,618,938	4,671,427

Six Months Ended September 30, 2024	Oweegee Dome
	$
Acquisition and staking costs	
Staking	28,955
	28,955
Exploration costs	
Contractor and consultant	768,493
Project management fees	85,500
Field and camp	31,406
Sampling and assays	27,469
Transport and accommodation	590,210
Permitting and other	1,829
	1,504,907
Property total	1,533,862

6. Exploration and Evaluation Properties (continued)

Three Months Ended September 30, 2025	Oweegee Dome $	Gold Strike Two $	Total $
Exploration costs			
Contractor and consultant	12,050	19,114	
Project management fees	-	39,000	
Field and camp	3,588	7,010	
Sampling and assays	-	15,000	
Transport and accommodation	4,500	148,514	
Permitting and other	612	-	
	20,750	228,638	
Property total	20,750	228,638	249,388

Three Months Ended September 30, 2024	Oweegee Dome $
Acquisition and staking costs	
Staking	28,955
	28,955
Exploration costs	
Contractor and consultant	750,699
Project management fees	55,500
Field and camp	20,274
Sampling and assays	27,469
Transport and accommodation	585,211
Permitting and other	1,150
	1,440,303
Property total	1,469,258

Gold Strike Two

In June 2025, the Company acquired the Gold Strike Two project, paying cash consideration of $500,000 and issuing 6,000,000 common shares on closing with an issue-date fair value of $3,876,000. The common shares are subject to a statutory restriction period which ended on October 5, 2025 but are subject to escrow restrictions in accordance with TSX-V policy.

Gold Strike Two is subject to 3% net smelter returns royalty (the “NSR Royalty”). At any time prior to the commencement of commercial production, the NSR Royalty payor can reduce the NSR Royalty by 0.5% increments, from 3% to 1%, by paying 250 ounces of gold or US$500,000 (whichever is greater in monetary value) for each 0.5% reduction, provided the NSR does not fall below 1%.

Gold Strike Two is subject to an annual advance royalty payment to the NSR holder in the amount of the greater monetary value of US$20,000 and seven ounces of gold (the "Annual Advance Royalty"). The Annual Advance Royalty will cease upon the commencement of commercial production and the Annual Advance Royalty payments constitute prepayment of the NSR Royalty.

If Gold Strike publicly announces a resource estimate on any portion of the project, prepared in accordance with National Instruction 43-101 – *Standards of Disclosure for Mineral Projects*, that estimates the presence of Gold Ounces (defined below), the purchaser shall deliver, the greater of US$1,000,000 or 400 ounces of physical gold for every million Gold Ounces delineated by such resource estimate. Such bonus payment is due for each million Gold Ounce delineated by such resource estimate and any additional resource estimate. The bonus payment is limited to a maximum of 4,000,000 Gold Ounces delineated. "Gold Ounces" means gold or gold equivalent ounces in any resource category (that is, an inferred mineral resource, an indicated mineral resource or a measured mineral resource).

The property vendor has the right, but not the obligation, to nominate one director to the Company's board of directors.

Oweegee Dome

The Company holds a 60% interest in the Oweegee Dome porphyry copper-gold project in British Columbia's Golden Triangle with the remaining 40% interest owned by ArcWest Exploration Ltd. ("ArcWest"). The Company earned the 60% interest in the Oweegee Dome project by funding, over a four-year period, cumulative exploration expenditures (including a 10% markup by the Company) of $6,600,000 and by making staged cash and share payments totalling $500,000 and 285,714 shares respectively and undertaking drilling on the property.

Gold Strike plans to form a JV to hold and operate the properties, and each party will proportionately fund or dilute. In the event a production decision is made by the JV to place the property into production, Gold Strike shall arrange project financing for the JV, the repayment of which shall be made out of cash flows from the property. Should Gold Strike or ArcWest's interest be diluted to less than 10%, then that interest will convert to a 2% net smelter return royalty, 1% of which may be purchased by the other party for $5,000,000 at any time.

In August 2024, the Company acquired property adjacent to the ArcWest property at a cost of $28,955 but the exploration rights to that property lapsed in October 2025.

Empress

The Company holds a 100% interest in the Empress gold exploration property in Ontario but is not active on the property.

7. Equipment

	Computer Equipment	Vehicles	Equipment	Total
	$	$	$	$
Cost				
March 31, 2025 and September 30, 2025	2,983	136,133	25,309	164,425
Accumulated Depreciation				
March 31, 2024	1,408	75,742	18,314	95,464
Depreciation expense	993	23,790	5,058	29,841
Disposal	-	-	(6,349)	(6,349)
March 31, 2025	2,401	99,532	17,023	118,956
Depreciation expense	499	11,927	2,537	14,963
September 30, 2025	2,900	111,459	19,560	133,919
Net book value				
March 31, 2025	582	36,601	8,286	45,469
September 30, 2025	83	24,674	5,749	30,506

8. Payables and Accruals

	September 30 2025	March 31 2025
	$	$
Trade payables	879,766	409,285
Accrued liabilities	202,000	64,285
Due to related parties	38,697	198,596
	1,120,463	672,166

In May 2025, directors, management and staff of the Company agreed to forgo accrued compensation with an aggregate value of $249,290. See note12.

9. Loans Payable

	September 30 2025	March 31 2025
	$	$
Secured promissory note	-	198,528
Advance from related party	-	100,000
	-	298,528

Secured Promissory Note

In December 2024, the Company borrowed $200,000 through a secured promissory note. The promissory note bore interest at 10% per year, due monthly in arrears, with a maturity date of December 31, 2025. No finder’s fee, commission or bonus was paid. The Company incurred aggregate transaction costs of $8,500 to establish the loan. The effective interest rate including establishment costs was 14%. The Company incurred interest of $10,569 (2024- $nil) in the period. The loan was repaid in June 2025.

9. Loans Payable (continued)

Advance from Related Party

In December 2024, the Company's CEO advanced $100,000 to the Company. The advance did not bear interest or have specified terms of repayment. The loan was repaid in June 2025.

10. Share Capital and Reserves

Authorized share capital

In January 2025, the Company consolidated the share capital by rolling back common shares on a one new common share for seven old common shares basis. All share and per-share amounts have been retroactively restated to reflect the share consolidation.

Authorized share capital comprises an unlimited number of common shares with no par value.

Common Shares

June 2025 Private Placement

In connection with the purchase of Gold Strike Two, the Company concurrently closed two non-brokered private placements for aggregate gross proceeds of $1,380,000 from the sale of 13,800,000 units of the Company at a price of $0.10 per unit. The units comprise one common share and one share purchase warrant. Each non-transferable warrant entitles the holder to purchase one additional common share at a price of $0.12 until June 4, 2026.

The warrants are subject to an acceleration clause whereby if the closing price of the shares of the Company on the TSX-V is equal to or exceeds $0.25 for ten consecutive trading days, the Company may accelerate the expiry date of the warrants to a term of 30 calendar days if certain steps are taken.

The Company incurred share issuance costs of $83,938 in respect of the June 2025 private placement.

Gold Strike Two Property

In June 2025, the Company issued 6,000,000 common shares with an issue-date fair value of $3,876,000 as partial consideration for the Gold Strike Two Project, see note 6.

Reserves

Reserves comprise the fair value of stock option grants, agent warrants prior to exercise and settlement of amounts with existing shareholders less amounts exercised and transferred to share capital.

10. Share Capital and Reserves (continued)

Warrants

The Company's movement in share purchase warrants was:

	Number of Warrants	Weighted Average Exercise Price
March 31, 2024	2,847,959	$1.22
Issued	3,333,450	$0.84
Expired	(1,505,388)	$1.37
March 31, 2025	4,676,021	$0.90
Issued	13,800,000	$0.12
September 30, 2025	18,476,021	$0.32

At September 30, 2025, the following warrants were outstanding:

Expiry Date	Number of Warrants	Exercise Price
December 30, 2025	785,714	$ 1.05
June 4, 2026	13,800,000	$ 0.12
December 22, 2026	20,000	$ 0.70
December 22, 2026	285,714	$ 1.05
December 29, 2026	11,143	$ 0.70
December 29, 2026	240,000	$ 1.05
June 6, 2027	1,579,335	$ 0.84
June 12, 2027	376,286	$ 0.84
June 24, 2027	1,377,829	$ 0.84
	18,476,021	

The weighted average remaining life of outstanding warrants at September 30, 2025 was 0.86 years (March 31, 2025 – 1.97 years).

11. Share-Based Payments

The Company has a rolling share option plan that allows the Company's board of directors to issue options to purchase up 10% of the common shares outstanding at the grant date. Directors, officers, consultants and employees of the Company are eligible to receive stock options, subject to the policies of the TSX-V. The directors may set option terms, but options granted under the plan typically have a life of five years. Share-based payments expense is amortized over the vesting period.

The Company's shareholders reconfirmed the option plan in October 2024. The Company plans to seek shareholder approval for an amended its equity compensation plan at a shareholders' meeting scheduled for December 2025. If approved by the TSX-V and Gold Strike's shareholders, the amended omnibus incentive plan will continue to permit options to be awarded up to 10% of issued and outstanding shares at the issue date, but will also allow the Company to grant up to 6,930,577 restricted share units.

	Number Of Options	Weighted Average Exercise Price
March 31, 2024	785,714	$1.91
Issued	664,286	$0.70
Forfeited or expired	(142,857)	$1.66
March 31, 2025	1,307,143	$1.32
Forfeited or expired	(371,428)	$2.35
September 30, 2025	935,715	$0.92

At September 30, 2025, the following options were outstanding:

	Outstanding Options			Exercisable Options	
Exercise Price	Number	Weighted Average Exercise Price	Weighted Average Remaining Life	Number	Weighted Average Exercise Price
$0.70	621,428	$0.70	3.77 years	466,075	$0.70
$1.12	57,143	$1.12	1.07 years	57,143	$1.12
$1.40	257,144	$1.40	1.68 years	257,144	$1.40
	935,715	$0.92	3.03 years	780,362	$0.96

The Company incurred an expense of $53,400 (2024 - $139,300) for share-based payments in the six months ended September 30, 2025.

In November 2025, the Company awarded options to acquire up to 4,585,000 shares of the Company at a price of $0.70 per share until November 6, 2030, see note 18.

11. Share-Based Payments (continued)

Options granted in the comparative period were valued using the Black-Scholes option-pricing model with the following assumptions:

Period ended September 30	2024	2024
Share price	$0.74	$0.60
Dividend yield	0%	0%
Risk-free interest rate	2.80%	3.47%
Estimated volatility	110%	110%
Expected life in years	4	5

12. Related Party Transactions and Balances

The Company incurred key management and board of directors' compensation as follows:

	Three Months Ended September 30		Six Months Ended September 30	
	2025	2024	2025 $	2024 $
Short-term compensation[1]	107,326	106,098	176,269	182,932
Share-based payments	9,700	91,400	14,700	91,400
Total	117,026	197,498	190,969	274,332

[1] Includes amounts charged to exploration aggregating $39,000 (2024 - $67,500) for the three-month period ended September 30, 2025 and $64,000 (2024 - $97,500) for the six-month period ended September 30, 2025.

Balances due to related parties that are included in accounts payable and accrued liabilities comprise:

	September 30 2025 $	March 31 2025 $
S2 Management Inc.	17,525	29,106
Directors and officers	21,172	169,490
	38,697	198,596

Related party balances are due on demand, bear no interest and are current liabilities. In May 2025,the board and management of the Company forgave accrued compensation of $215,700 due to them. Of this amount, $178,800 related to services provided in the prior fiscal year.

In June 2025, the Company repaid a loan of $100,000 made by the Company's CEO, see note 9.

13. Loss per Share

The net loss per share for period ended September 30, 2025 excludes the exercise of share options and share purchase warrants as they would be anti-dilutive. At September 30, 2025, no options (2024 – nil) and 13,800,000 share purchase warrants (2024 - nil) were in the money.

14. Supplemental Cash Flow Information

Interest paid in cash in the period ended September 30, 2025 was $9,097 (2024 - $nil).

Non-cash transactions included the following:

	September 30 2025 $	September 30 2024 $
Fair value of finders' warrants granted	-	74,700

15. Segmented Information

The Company has one reportable operating segment, being the acquisition and exploration of mineral properties. At September 30, 2025, all exploration and evaluation properties and equipment were located in Canada.

16. Capital Management

The Company’s primary objectives, when managing its capital, are to maintain adequate levels of funding to support its exploration activities and to maintain corporate and administrative functions. The Company defines capital as equity, consisting of the issued common shares, share purchase options and warrants. The capital structure of the Company is managed to provide sufficient funding for mineral exploration and other operating activities. Funds are primarily secured through a combination of equity capital raised by way of private placements. There can be no assurance that the Company will be able to continue raising equity capital in this manner.

The Company invests all capital that is surplus to its immediate needs in short-term, liquid and highly rated financial instruments, such as cash and other short-term deposits, which are all held with major financial institutions.

The Company does not have any externally imposed capital requirements.

There were no changes to the Company’s approach to capital management during the period ended September 30, 2025.

17. Financial Instrument Risk

Interest Rate Risk

The Company's interest rate risk mainly arises from changes in the interest rates on cash and equivalents. Cash and equivalents generate interest based on market interest rates. At September 30, 2025, the Company was not subject to significant interest rate risk.

Credit Risk

Credit risk arises from the non-performance by counterparties of contractual financial obligations. The Company's credit risk arises primarily with respect to money market investments.

The Company manages its credit risk by investing only in obligations of any province of Canada, Canada or their respective agencies; banker's acceptances purchased in the secondary market and having received the highest credit rating from a recognized rating agency in Canada, with a term of less than 180 days; and bank term deposits and bearer deposit notes, with a term of less than 180 days.

The Company's maximum exposure to credit risk as at September 30, 2025 is the carrying value of cash and cash equivalents and receivables.

Liquidity Risk

The Company manages liquidity risk by maintaining adequate cash and cash equivalent balances. If necessary, the Company may raise funds through the issuance of debt, equity or sale of non-core assets. The Company manages capital to meet its obligations by continuously monitoring and reviewing actual and forecasted cash flows, and matching the maturity profile of financial assets to development, capital and operating needs. All payables are due within 12 months.

Fair Value

The following table presents the fair value hierarchy for the Company's financial assets measured at fair value:

At September 30, 2025	Level 1	Level 2	Level 3	Total
	$	$	$	$
Assets				
Short-term investments	-	114,000	-	114,000

At March 31, 2025	Level 1	Level 2	Level 3	Total
	$	$	$	$
Assets:				
Short-term investments	-	200	-	200

The fair value of loans payable approximates their carrying value due to the short-term maturities of the instruments. Accounts payable and accrued liabilities are carried at their amortized cost which approximates their fair value.

18. Events After the Reporting Period

Gold Strike One and Abitibi Properties

In October 2025, the Company acquired the Gold Strike One property (Yukon) and the Abitibi property (Quebec). Consideration comprised a cash payment of $2,000,000 and 24,745,620 common shares of Gold Strike. The Gold Strike One property is subject to a 2% net smelter returns royalty, an annual advance royalty payment and a bonus payment. The Abitibi property is subject to a 3% net smelter returns royalty and a bonus payment but is not subject to an annual advance royalty payment.

To September 30, 2025. the Company incurred $350,400 in acquisition-related costs, primarily professional fees, that are included in prepaid expenses (note 4).

Private Placement

In connection with the purchase of the Gold Strike One and Abitibi properties , the Company completed a non-brokered private placement of 8,161,162 units of the Company at a price of $0.60 per unit for gross proceeds of $4,896,697. Each unit comprises one common share and one-half of one share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share at a price of $0.95 per share for a period of 36 months from the date of closing. These warrants are subject to an acceleration clause. If the closing price of the common shares on the principal market on which such shares trade is equal to or exceeds $2.00 for ten consecutive trading days, the Company may accelerate the warrant expiry to a date that is 30 calendar days after a news release is issued announcing the reduced warrant term.

In connection with the concurrent financing, the Company paid finders an aggregate cash finder’s fee of $124,741 and issued 207,901 share purchase warrants. Each finder’s warrant entitles the holder to purchase one common share at a price of $0.95 per share for a period of 12 months from the date of closing.

Share Options Award

In November 2025, the Company granted incentive share options to directors, officers, employees and contractors of the Company to purchase up to 4,585,000 common shares of the Company at a price of $0.70 per share. The share options are exercisable on or before November 6, 2030 and vest in stages with 25% vesting immediately and the remainder vesting as to 25% every three months from the grant date. Of the options granted, 3,160,000 were awarded to directors and officers of the Company. The stock options are being granted pursuant to the terms of the Company’s share option plan and are subject to regulatory approval.

Warrant Exercises

Subsequent to September 30, 2025, warrant holders exercised warrants to acquire 2,340,000 common shares at $0.12 per share.