Columbus Gold Corporation
1090 Hamilton Street
Vancouver, B.C.V6B 2R9

Phone: (604) 634-0970
Fax: (604) 634-0971
Toll Free: 1 888 818-1364

info@columbusgoldcorp.com
www.columbusgroup.com

NEWS RELEASE

TSX Venture Exchange Ranks Columbus Gold in Top 10

Vancouver, BC, Canada, February 12, 2015. Columbus Gold Corporation (CGT: TSX-V, CBGDF: OTCQX) ("Columbus Gold") is pleased to announce that it has been recognized by the TSX Venture Exchange as an industry leader in the mining sector.

Columbus Gold has been selected from a peer group of some 1,200 mining companies as a 2015 TSX Venture 50 company - a ranking of the top 10 companies in each of the five major industry sectors that make-up the TSX Venture Exchange - mining, oil & gas, technology & life sciences, diversified industries and clean technology. The ranking is based on a formula with equal weighting given to one-year revenue, return on investment, market cap growth and trading volume in 2014.

For more on how the ranking was compiled, the ranking methodology is available on the TSX website.

About Columbus Gold

Columbus Gold is a leading gold exploration and development company operating in French Guiana and Nevada. At its 100% owned Paul Isnard Project in French Guiana, Columbus is developing the Montagne d'Or Gold Deposit, which hosts a current National Instrument 43-101 inferred resource of 4.3 million ounces (140.1 million tonnes @ 1.0 g/t gold at a 0.4 g/t cut-off), with considerable expansion potential between widely spaced holes, in parallel zones, on strike and at depth. In Nevada, Columbus Gold is currently advancing its 100% owned Eastside Gold discovery. A $10 million exploration program is planned for 2015/16 to complete up to 250 drill holes and advanced detailed metallurgical studies, with a goal to complete a resource estimate in 2016.

ON BEHALF OF THE BOARD,

Robert F. Giustra
Chairman & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information contact:

Brokerage/Retail:	**Institutional/Analysts:**	**Media/Communications:**
Todd Hanas	**Peter A. Ball**	**Jorge Martinez**
(866) 869-8072	(604) 634-0973	(604) 634-0972
todd@columbusgroup.com	peter@columbusgroup.com	jorge@columbusgroup.com
Investor Relations	*Senior Vice President*	*VP Communications & Technology*

This release contains forward-looking information and statements, as defined by law including without limitation Canadian securities laws and the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995 ("forward-looking statements"), respecting the expansion potential at Paul Isnard; the proposed exploration program at Eastside, including drilling and metallurgical studies; and the proposed resource estimate on Eastside. Forward-looking statements involve risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by the forward-looking statements, including without limitation the ability to acquire necessary permits and other authorizations; environmental compliance; cost increases; availability of qualified workers and drill equipment; competition for mining properties; risks associated with exploration projects, mineral reserve and resource estimates (including the risk of assumption and methodology errors and errors in the interpretation of drill results, including, without limitation, regarding projections of expansion potential at Paul Isnard); the ability to start the exploration program at Eastside by the stated target date or at all; the ability to carry out the stated exploration activities and at the stated funding amount or at all; the ability to complete the resource estimate on Eastside by the stated target date or at all; dependence on third parties for services; non-performance by contractual counterparties; title risks; and general business and economic conditions. Forward-looking statements are based on a number of assumptions that may prove to be incorrect, including without limitation assumptions about: general business and economic conditions; the timing and receipt of required approvals; availability of financing; power prices; ability to procure equipment and supplies including without limitation drill rigs; and ongoing relations with employees, partners and joint venturers. The foregoing list is not exhaustive Columbus Gold undertakes no obligation to update any of the foregoing except as required by law.