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NEWS RELEASE

Columbus Gold Grants Stock Options

Vancouver, BC, Canada, July 21, 2016. Columbus Gold Corporation (CGT: TSX, CBGDF: OTCQX) announces that it has granted incentive stock options to a consultant providing investor relations services for the purchase of up to an aggregate of 75,000 common shares at an exercise price of \$0.70 per share for a period of 5 years. The options vest on October 28, 2016.

ON BEHALF OF THE BOARD,

Robert F. Giustra
Chairman & CEO

For more information contact:

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