# NatureBank Asset Management Inc.

## News Release

July 18, 2016

### NatureBank Closes Purchase Agreement with Forest Carbon Group GmbH to Acquire Client Portfolio

**July 18, 2016, Vancouver, British Columbia:** NatureBank Asset Management Inc. ("NB" or the "Company") (TSX-V: COO) is pleased to announce that it has received final Exchange approval for the acquisition of the European portfolio of voluntary carbon offset clients and offset related revenues of Forest Carbon Group GmbH ("FCG") of Frankfurt, Germany.

A press release dated April 7, 2016 detailed the Purchase Agreement entered into by NatureBank's wholly owned subsidiary Forest Finest Consulting GmbH ("Forest Finest"), and the Forest Carbon Group. This acquisition builds NatureBank's European carbon client portfolio and carbon asset book of Verified Emission Reductions. All incoming clients and assets will be managed by the Forest Finest team under the $CO_2$OL Natural Carbon Collection ("$CO_2$OL") banner, from their Bonn and Frankfurt offices. The contracts cover thirteen unique clients, and vary in term length between one and three years with a number of contracts automatically renewing on a year to year basis.

The purchase price for the FCG assets totaled € 113,991.34, which is being paid through the issuance of 1,874,524 common shares of the Company, worth CDN $168,707.

James Tansey, Ph.D.
President and CEO
NatureBank Asset Management Inc.

**About Forest Finest Consulting GmbH**
ForestFinest Consulting is a wholly owned subsidiary of NatureBank, and is a leading consultancy service provider for sustainable land use projects. With a highly qualified core team and a wide network of leading experts, Forest Finest assist companies, impact investors, non-governmental and public organizations in the development, implementation, management and certification of forestry, agroforestry and carbon forestry projects worldwide. As an original subsidiary of the ForestFinance Group, Forest Finest Consulting has a substantial track-record not only in feasibility studies and research, but in real projects, improving the compatibility of economic success and positive social and ecological impacts. For more information, please visit www.forestfinestconsulting.com.

**About $CO_2$OL**
Corporate climate protection is a process - and $CO_2$OL is your partner, showing you the first steps and a successful strategy. Since 1998, $CO_2$OL has offered concrete solutions and products for an effective realisation of climate protection strategies to companies and individuals. In accordance with the $CO_2$OL principle, we offer a service portfolio ranging from the determination of carbon footprints to carbon reduction and compensation measures to green communication. All of these measures complement each other and are designed to form a comprehensive climate protection strategy. This is a big challenge, but also a great opportunity for the successful future of your company. $CO_2$OL is a wholly owned subsidiary of NatureBank, and operated by the Forest Finest team in Germany. For more information, please visit www.co2ol.de/en/home/.

**About NatureBank Asset Management Inc.**

NatureBank specializes in advisory, technology and project investment services applied to sustainable commodities and ecological assets, with a primary focus on cocoa, timber and carbon. We provide our customers with a multidisciplinary approach to investing, managing risk, enhancing asset performance and securing commercial returns. While managing climate change risk, we improve livelihoods and sustainability in project regions. Through our advisory services team and our subsidiary companies, Offsetters and CO2OL, we help organizations understand, reduce and offset their climate impact. With offices in Vancouver, British Columbia; Portland, Oregon; Zurich, Switzerland and Bonn, Germany, our team has a global reach. Our team has worked with over 200 leading business organizations including Aimia, Vancity, lululemon athletica, Catalyst Paper, Harbour Air, HSE - Entega, and Shell Canada Limited. NatureBank is publicly listed company on the Toronto Venture Exchange (TSX-V:COO) and in Frankfurt:9EA. Please visit us at www.NatureBank.com.

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**CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS AND RISKS:**

Certain of the statements and information in this news release may constitute “forward-looking information” within the meaning of applicable Canadian provincial securities laws. All statements, other than statements of historical fact, are forward-looking statements. When used in this news release the words “anticipate”, “believes”, “estimates”, “expects”, “intends”, “may”, “project”, “plan”, “should” , “forecast”, “outlook”, “budget”, “anticipated”, “future”, “potential” and similar words and expressions may identify forward-looking statements or information.

The statements in this news release reflect the Company’s current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, known and unknown, could cause actual results, performance or achievements to be materially different from results, performance or achievements anticipated by management. The Company’s ability to continue as a going concern is dependent upon its ability to maintain profitable operations and/or obtain the necessary financing to repay liabilities and obligations arising from normal business operations and to meet contractual liabilities related to the acquisition of Offsetters and CCC when they come due. The Company has been profitable in the past but has not achieved sustained, long term profitable operations and may require additional working capital and may seek additional financing through equity or debt and/or increased sales revenue and cash flows in order to remain a going concern. There is material uncertainty related to the Company’s ability to secure necessary financing or generate additional sales revenue and cash flows in the amounts required. The Company could be adversely affected by risks and uncertainties as disclosed in the Company’s most recent MD&A filing and financial statements as filed at www.sedar.com.

The Company does not intend, and does not assume any obligation to update any forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information other than as required by applicable securities or other laws.