

NatureBank Asset Management Inc.

News Release

June 17, 2020

NATUREBANK APPROVED FOR MANAGEMENT CEASE TRADE ORDER RELATED TO FILING OF FINANCIAL STATEMENTS AND MD&A's

June 17, 2020, Vancouver, British Columbia: NatureBank Asset Management Inc. (the "Company") (TSX-V: COO, Frankfurt: 9EA) wishes to announce that its application for a Management Cease Trade Order ("MCTO"), as detailed in its news release of June 13, 2020, has been approved by the British Columbia Securities Commission. The Company will provide periodic updates of the status of and timing of its filing of its annual financial statements for the financial year ending December 31, 2019. The application for the MCTO and surrounding circumstances was summarized in the previous news release. Updates related to the filing will be provided, at a minimum, every two weeks.

Under the terms of the MCTO, the Company's annual financial statements and accompanying management discussion and analysis for the year ended December 31, 2019 must be filed on or before July 17, 2020.

The issuance of the MCTO does not affect the ability of persons who are not directors, officers or other insiders of the Company to trade in the Company's securities.

The Company would also like to note that there have not been any material business developments since the date of the last news release.

Phil Cull
CEO
NatureBank Asset Management Inc.

About NatureBank

NatureBank specializes in advisory, technology and project investment services applied to sustainable commodities and ecological assets, with a primary focus on carbon. We provide our customers with a multidisciplinary approach to managing risk, enhancing asset performance and securing commercial returns. While managing climate change risk, we improve livelihoods and sustainability in project regions. Through our advisory services team and our subsidiary company, Offsetters, we help organizations understand, reduce and offset their climate impact. With offices in Vancouver, British Columbia; and Portland, Oregon; our team has a global reach. We have worked with over 200 leading business organizations including Aimia, Vancity, lululemon athletica, Catalyst Paper, Harbour Air, HSE - Entega, and Shell Canada Limited. NatureBank is publicly listed company on the Toronto Venture Exchange (TSX-V:COO) and in Frankfurt:9EA. Please visit us at www.NatureBank.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this Release.

Forward Looking Statements

This news release includes forward-looking information and statements, which may include, but are not limited to, information and statements regarding or inferring the future business, operations, financial performance, prospects, and other plans, intentions, expectations, estimates, and beliefs of the Company. Such statements include statements regarding the anticipated terms of any proposed transaction or engagement. Information and statements which are not purely historical fact are forward-looking statements. Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and statements herein. Although the Company believes that any forward-looking information and statements herein are reasonable, in light of the use of assumptions and the significant risks and uncertainties inherent in such information and statements, there can be no assurance that any such forward-looking information and statements will prove to be accurate, and accordingly readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance upon such forward-looking information and statements. Furthermore, the Company is presently unable to fully quantify the impact that the Covid-19 pandemic will have on its operations and recognizes that certain eventualities may affect planned or assumed performance moving forward. Negative impacts, such as limitations on our employees' ability to travel to international project sites or our customer's inability to perform to expectation as a result of the pandemic may result in outcomes that are different than those currently expected. As such, any forward-looking information and statements herein are made as of the date hereof, and except as required by applicable laws, the Company assumes no obligation and disclaims any intention to update or revise any forward-looking information and statements herein or to update the reasons that actual events or results could or do differ from those projected in any forward looking information and statements herein, whether as a result of new information, future events or results, or otherwise, except as required by applicable laws.

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