News

FOR IMMEDIATE RELEASE

DARELLE ANNOUNCES FINANCIAL RESULTS

Vancouver, B.C. – **January 28, 2022** – **Darelle Online Solutions Inc.** ("**darelle**" and/or the "**Company**") (TSXV: "DAR") today released its interim financial results for the three-month period ended November 30, 2021.

The full text of darelle's first quarter financial results are contained in its unaudited condensed interim consolidated financial statements for the three-month periods ended November 30, 2021 & 2020 and the related management's discussion and analysis, copies of which are available electronically on darelle's profile on the System for Electronic Document Analysis and Retrieval ("**SEDAR**") at www.sedar.com and also on darelle's website at www.darelle.com

Annual Financial Results

- The Company generated revenue of $27,700 during the period compared with $26,602 during the same three-month period in 2021. Revenue is comprised of a set-up fee and a flat administration fee ("Processing Fees) per raffle ticket sold by organizations. The Company realized set-up fees of $19,250 with the remaining revenue ($8,450) in processing fees. Processing fees are recognized once the raffle draw is complete and/or the organization has sold all available tickets.

- The Company reported a comprehensive loss of $79,463 ($0.00 per share) compared to a comprehensive loss of $87,177 during the three-month period ended November 30, 2020 ($0.00 per share)..

Transaction Update

On June 26, 2019 the Company announced it had entered into an arm's length letter of intent with North Star Holdings ("North Star") in which North Star would acquire control of the Company ("Transaction"). The Company issued a news release on September 3, 2021 announcing the termination of the proposed reverse takeover by North Star Holdings and the resumption of trading of the Company's shares.

The Company continues to seek opportunities to create shareholder value through strategic acquisitions and/or transactions.

About Darelle Online Solutions Inc.

Darelle Online Solutions Inc. is a British Columbia corporation with its head office in Vancouver, British Columbia. Darelle.com is an online marketplace which has developed a platform in which charitable and nonprofit organizations can create, sell, deliver, and manage their raffle ticket and 50/50 draws completely online. The Company is listed on the TSX Venture Exchange as a Tier 2 Technology Issuer. The Company has a total of 73,708,147 common shares issued and outstanding.

Additional information on the company can be found at www.darelle.com

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Certain statements in this release are forward-looking statements, including with respect to the Company's proposed use of proceeds raised from the above-described Offering. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. In particular, there may be circumstances where for sound business reasons, a reallocation of funds may be necessary. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, as well as other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.