

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Yangarra Resources Ltd. (the “Company”)
1530, 715 – 5th Avenue SW
Calgary, AB T2P 2X6

Item 2 Date of Material Change

April 10, 2026

Item 3 News Release

The Company disseminated a news release via CNW on April 10, 2026 in respect of the material change and the news release was subsequently filed on SEDAR+ at www.sedarplus.ca.

Item 4 Summary of Material Change(s)

The Company announced the passing of Gordon Bowerman, Chairman of the Board of Directors.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company was saddened to announce the passing of Gordon Bowerman, Chairman of the Board of Directors.

Mr. Bowerman served as Chairman of the Board since 2001 and was a long-standing and valued member of the Company’s Board of Directors. During his tenure, he played a pivotal role in guiding the strategic direction of Yangarra and contributed significantly to the Company’s growth, governance, and long-term vision.

The Board of Directors has initiated a transition process and will provide further updates regarding Board leadership in due course.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

James Evaskevich
Chief Executive Officer
Tel.: +1 (403) 262.9558

Item 9 Date of Report

April 17, 2026