VITAL RESOURCES CORP.
Form 51-101F3
Report of Management and Directors on Oil and Gas Disclosure

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 51-101"). Terms to which a meaning is ascribed in *NI 51-1-1 have the same meaning in this form.*

Reserves Management of VITAL RESOURCES CORP. ("the Company") is responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data, which consist of the following:

1. proved and proved plus probable oil and gas reserves estimated as at October 31, 2007, using forecast prices and costs; and
2. the related estimated future net revenue; and
3. proved oil and gas reserves estimated as at October 31, 2007, using constant prices and cost, and
4. the related estimated future net revenue.

Independent Qualified Reserves Evaluator At such time as reserves are established an independent qualified reserves evaluator shall be appointed to review the Company's reserves data annually as required. The report of the independent qualified reserves evaluator shall be presented in the form prescribed by Form 51-101F2 and would be filed with securities regulatory authorities concurrently with this Form 51-101F3 report and with Form 51-101F1.

Reserves Committee The Board of Directors of the Company undertakes to establish a reserves committee consisting of a majority of members whom are independent of Management, as suggested by the securities regulatory authorities, as referred to in Companion Policy NI 51-101CP, Part 3, section 3.1 and 3.2, at a time in the future if, as and when the Company establishes oil and gas reserves.

Other Oil and Gas Information Management of the Company, and the members of the Board of Directors of the Company have reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of Directors has approved:

1. the content and filing with securities regulatory authorities of the reserves data and other oil and gas information in accordance with Form 51-101F1;
2. the lack of need to file a report this year or filing of a "nil" report of the independent qualified reserves evaluator in Form 51101F2 due to the fact that the Company is an exploration stage company and as of the date of this report has no reserves; and
3. the content and filing of this report in Form 51-101F3.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

Signed, and dated effective February 28, 2008.

(signed by: Michael Whitehead)

Michael Whitehead,
President and Chief Executive Officer

(signed by: Barry Foster)

Barry Foster
Chief Financial Officer

(signed by: Michael Nugent)
Michael Nugent,
Non-executive Director

(signed by: David Robinson)
David Robinson
Non-executive Director