Form 51-102F3
MATERIAL CHANGE REPORT

Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

1. Name and Address of Company

State the full name or your company and the address of its principal office in Canada.

Cap-Link Ventures Ltd.
#708A - 1111 West Hastings Street
Vancouver, BC V6E 2J3

2. Date of Material Changes

State the date of the material change: March 16, 2007

3. News Release

The news release dated March 16, 2007 was filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions via SEDAR and disseminated through Canada Stockwatch, and Market News Publishing.

4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

Cap-Link Ventures Ltd. (“CAV”) - Trading in the shares of CAV has been halted pending the announcement of its Qualifying Transaction and a major supporting financing. The Qualifying Transaction vendor is currently assembling Policy 2.4 supporting documents and finalizing contingent negotiations with third parties. Once completed, a detailed announcement regarding the Qualifying Transaction and the financing will be made in accordance with the Qualifying Transaction policies of the TSX Venture Exchange. It is anticipated that trading will remain halted pending a further announcement and Policy 2.4 Qualifying Transaction filing compliance.

5. Full Description of Material Change

See attached news release.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Robert Louis Thast, CEO
Tel: 604/684-6264

9. Date of Report

March 16, 2007.

Trading Symbol: CAV.P

PRESS RELEASE

CAP-LINK VENTURES LTD.
1111 West Hastings Street, Suite 708A
Vancouver, BC, V6E 2J3
(604) 669-3132

CAP-LINK VENTURES LTD. QUALIFYING TRANSACTION UPDATE

Date: March 16, 2007, Vancouver, BC - Cap-Link Ventures Ltd. ("CAV") - Trading in the shares of CAV has been halted pending the announcement of its Qualifying Transaction and a major supporting financing. The Qualifying Transaction vendor is currently assembling Policy 2.4 supporting documents and finalizing contingent negotiations with third parties. Once completed, a detailed announcement regarding the Qualifying Transaction and the financing will be made in accordance with the Qualifying Transaction policies of the TSX Venture Exchange. It is anticipated that trading will remain halted pending a further announcement and Policy 2.4 Qualifying Transaction filing compliance.

Completion of the Qualifying Transaction is subject to a number of conditions, including, but not limited to, successful completion of the third party negotiations, Exchange acceptance, and majority of the minority shareholder approval. Where applicable the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular of filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

"Robert Louis Thast"
Robert Louis Thast,
Chief Executive Officer

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.