EARLY WARNING REPORT
National Instrument 62-103

This report is being filed pursuant to Section 5.2(2) of Multilateral Instrument 62 104.

The following information is filed pursuant to the provisions listed above under applicable securities legislation:

(a) Name and Address of the Reporting Issuer:

Petrodorado Energy Ltd. ("**Petrodorado**" or the "**Company**")
Suite 800, 400 - 5th Ave. S.W.
Calgary, Alberta T2P 0L6

(b) Designation of Securities of the Reporting Issuer to which this Report relates:

Common shares in the capital of the Company ("**Common Shares**").

(c) Name and Address of the Offeror:

Cameron Taylor (the"**Offeror**")
200 – 1965 Broad Street
Regina, SK S4P 1Y1

(d) Date of the Transaction giving rise to the Report

November 27, 2019

(e) Designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities of which the offeror acquired ownership or control in the transaction of occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances:

The Offeror, a current insider of Petrodorado by virtue of being an officer and director of the Company through his holdings personally announces that effective November 27, 2019 he has acquired a total of 6,956,521 Common Shares from treasury pursuant to the closing of an acquisition (the "**Acquisition**") of all of the issued and outstanding shares in the capital of ROK Resources Inc. ("**ROK**"), a company of which the Offeror was a significant shareholder, pursuant to which Petrodorado issued an aggregate of 20 million Common Shares to the shareholders of ROK. Prior to completion of the issuance, the Offeror did not own or exercise control over any Common Shares. Following the acquisition described above, the Offeror holds a total of 6,956,521 Common Shares, representing approximately 16.08% of the issued and outstanding 43,274,268 Common Shares on an undiluted basis and approximately 12.92% of the issued and outstanding 53,850,935 Common Shares on a fully diluted basis (assuming exercise of all of the issued and outstanding 3,910,000 stock options and all 6,666,667 of the issued and outstanding common share purchase warrants of the Company).

(f) Designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities immediately after the transaction

or occurrence giving rise to obligation to file the new release:

See above under paragraph (e).

(g) Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph (c) over which:

(i) the offeror, either alone or together with any joint actors, has ownership and control,

See above under paragraph (e).

(ii) the offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor, and

Not applicable.

(iii) the offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership

Not applicable.

(e) Name of the market in which the transaction or occurrence that gave rise to the news release took place:

Not applicable. Common Shares were issued from treasury on a private placement basis pursuant to the Acquisition, all of which is more particularly described in a press release of the Company dated November 28, 2019.

(e.1) Value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence that gave rise to the obligation to file a news release:

Offeror received Common Shares in exchange for his common shares of ROK which he held on the date of the consummation of the Acquisition. He received a total of approximately 34.78 Common Shares for every common share in the capital of ROK which he held. On the date of the closing of the Acquisition, the trading price was $0.11 per Common Share.

(f) Purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:

The Offeror has acquired the securities in the Company as part of his ownership of ROK and for investment purposes and from time to time the Offeror may: (i) acquire additional securities of the Company, (ii) dispose of some or all of the existing or additional securities he holds or may hold or (iii) may continue to hold his current position. All such transactions will be reported on SEDI as the Offeror is currently an insider of the Company.

(g) **The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:**

The Offeror entered into a share exchange agreement dated effective October 31, 2019 among the holders of all of the issued and outstanding common shares of ROK and the Company with respect to the exchange of his common shares in the capital of ROK for Common Shares, such agreement having been filed on SEDAR under the Company's profile on November 25, 2019.

(h) **The names of any joint actors in connection with the disclosure required hereby:**

Not applicable. The only joint actor with the Offeror was **[name of spouse]**, as described above.

(i) **In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the offeror:**

See above under paragraph (e.1).

(j) **If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or Part 4 in respect of the reporting issuer's securities:**

Not applicable.

(k) **If applicable, a description of the exemption from the formal bid requirements of applicable securities legislation being relied on by the offeror and the facts supporting that reliance:**

Not applicable.

The undersigned, as the Offeror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED at Regina, Saskatchewan as of the 6th day of December, 2019.

(signed) "*Cameron Taylor*"
Cameron Taylor