

# **Great Lakes Graphite Inc.**

FORM 51-102F3

## **MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Great Lakes Graphite Inc., conducting business as NovoCarbon Corporation  
82 Richmond Street East  
Toronto  
Ontario M5C 1P1

**Item 2. Date of Material Change**

August 6, 2019

**Item 3. News Release**

A News Release was disseminated via GlobeNewswire on August 6, 2019.

**Item 4. Summary of Material Change**

NovoCarbon Corporation Announces Resignation of Directors and Officers

**Item 5. Full Description of Material Change**

For further information, please see a copy of the News Release attached.

**Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Confidentiality is not requested.

**Item 7. Omitted Information**

No information has been omitted in respect of the material change.

**Item 8. Executive Officer**

Paul Ferguson  
Chief Executive Officer  
Email: [pferguson@novocarbon.com](mailto:pferguson@novocarbon.com)  
1-800-754-4510 x106

**Item 9. Date of Report**

August 6, 2019



**FOR IMMEDIATE RELEASE**

**TSX Venture Exchange Symbol: GLK**

### **NovoCarbon Corporation Announces Resignation of Directors and Officers**

August 6, 2019, Toronto: Great Lakes Graphite Inc., doing business as NovoCarbon Corporation, (“GLK”, “NovoCarbon” or the “Company” TSX-V:GLK, OTCQB:GLKIF, FWB:8GL) announces that effective immediately Paul Ferguson, Richard Baxter, Bruce Reading, and Brett Clark have resigned as the Directors of the Company and Mr. Robert Suttie has resigned as the Company’s Chief Financial Officer. As such, the Company has no remaining Officers or Directors.

#### **About NovoCarbon Corporation**

NovoCarbon is a Clean Technology Minerals Processing Company supplying customers with innovative, high quality value-added carbon products.

There is no significant graphite production in North America now. As pricing and demand continue to rise, NovoCarbon is one of the first new domestic suppliers to a growing regional customer base. We continually work to deliver products of the best quality with outstanding customer service.

The Company is party to an agreement for long-term supply of high quality natural graphite concentrate from Brazil. NovoCarbon is presently working with an established US-based processor for toll micronization services. The Company has partnered with Ashland Advanced Materials for commercial-scale purification operations at Ashland’s 110,000 square foot purification facility located in Niagara, New York.

#### **For more information, please contact:**

Paul Ferguson  
Chief Executive Officer and Director  
Email: [pferguson@novocarbon.com](mailto:pferguson@novocarbon.com)  
1-800-754-4510 x106

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

**Caution Regarding Forward Looking Information:** *Certain statements in this press release may constitute "forward looking information" which involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially*

*different from any future results, performance or achievements expressed or implied by such forward looking information. When used in this press release, such forward looking information may use such words as "may", "will", "expect", "believe", "plan" and other similar terminology.*

*Forward looking information is provided for the purpose of presenting information about management's current expectations relating to the future events and the operating performance of the Company, and readers are cautioned that such information may not be appropriate for other purposes. The forward looking statements involve a number of risks and uncertainties. These risks and uncertainties include, but are not limited to, the ability of the Company to fulfill the orders and future orders, regulatory requirements, general economic, market or business conditions and future developments in the sectors of the economy in which the business of Great Lakes operates. The foregoing list of factors is not exhaustive. Please see the Company's financial statements, MD&A and other documents available on [www.sedar.com](http://www.sedar.com), for a more detailed description of the risk factors.*

*The Company undertakes no obligation to update publicly or revise any forward looking information, whether a result of new information, future results or otherwise, except as required by law.*