NovoCarbon Corporation Provides Corporate Update

Toronto, Ontario--(Newsfile Corp. - September 16, 2019) - Great Lakes Graphite Inc., doing business as NovoCarbon Corporation (TSXV: GLK.H) (OTC Pink: GLKIF) (FWB: 8GL) ("GLK", "NovoCarbon" or the "Company") today announces the appointment of Mr. Jay Richardson as Chief Executive Officer. Mr. Richardson replaces Paul Ferguson who has resigned as CEO. Mr. Ferguson has been appointed as Chairman of the Board of Directors and will continue on in that capacity.

Mr. Richardson is a CPA/Chartered Accountant and retired Partner of KPMG (UK) and E&Y (Singapore and Canada) and a Fellow of the Insolvency Practitioners' Association (UK).

In addition to the CEO role, Mr. Jay Richardson will also serve as Chief Financial Officer and has also been appointed to the Board of Directors, subject to approval by the TSX Venture Exchange NEX.

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About NovoCarbon Corporation

Great Lakes Graphite Inc., dba Novocarbon Corporation, is seeking to develop a business in the rapidly expanding graphite market. We seek safe harbour.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Information: *Certain statements in this press release may constitute "forward looking information" which involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward looking information. When used in this press release, such forward looking information may use such words as "may", "will", "expect", "believe", "plan" and other similar terminology.*

Forward looking information is provided for the purpose of presenting information about management's current expectations relating to the future events and the operating performance of the Company, and readers are cautioned that such information may not be appropriate for other purposes. The forward looking statements involve a number of risks and uncertainties. These risks and uncertainties include, but are not limited to, the ability of the Company to fulfill the orders and future orders, regulatory requirements, general economic, market or business conditions and future developments in the sectors of the economy in which the business of Novocarbon Corporation operates. The foregoing list of factors is not exhaustive. Please see the Company's financial statements, MD&A and other documents available on www.sedar.com, for a more detailed description of the risk factors.

The Company undertakes no obligation to update publicly or revise any forward looking information, whether a result of new information, future results or otherwise, except as required by law.

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