

FORM 51-102F3
MATERIAL CHANGE REPORT

- Item 1. *Name and Address of Company***
BIRD CONSTRUCTION INCOME FUND
5403 Eglinton Avenue West,
Toronto, ON M9C 5K6
- Item 2. *Date of Material Change***
April 7, 2010
- Item 3. *News Release***
News release dated April 7, 2010 issued through Canada Newswire and subsequently filed on SEDAR. Copy of the news release is attached.
- Item 4. *Summary of Material Change***
On April 7, 2010, the Board of Trustees of Bird Construction Income Fund ("Fund") announced that Mr. Paul R. Raboud will step down from his position as the Chief Executive Officer of Bird Construction Company Limited ("Company"), a wholly-owned subsidiary of the Fund and the Fund's Administrator, and will take up the position of Vice Chair of the Board.
- Item 5. *Full Description of Material Change***
Mr. Tim J. Talbott, President and Chief Operating Officer of Bird Construction Company Limited will succeed Mr. Raboud as President and Chief Executive Officer of the Company, effective June 30, 2010. Mr. Talbott has been with the Company for over 28 years in a variety of operational and executive positions. Mr. Talbott has also been nominated for election to the Board of Trustees of the Fund and the Board of Directors of the Company at the Annual Meeting to be held May 10, 2010.
- Item 6. *Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102***
This report is not being filed on a confidential basis.
- Item 7. *Omitted Information***
No significant facts have been omitted in this report.

Item 8.

Executive Officer

The following executive officer of the company is knowledgeable about the material change and the Report.

Stephen R. Entwistle
CFO and Assistant Secretary
Bird Construction Company Limited
as Administrator of Bird Construction Income Fund
5403 Eglinton Avenue West
Toronto, Ontario M9C 5K6
Telephone Number: (416) 620-7122

Item 9.

Date of Report

DATED at Toronto, Ontario, this 13th day of April 2010

“signed”

Stephen R. Entwistle
CFO and Assistant Secretary
Bird Construction Company Limited
as Administrator of Bird Construction Income Fund



COMPANY: **BIRD CONSTRUCTION INCOME FUND**
LISTING: TORONTO STOCK EXCHANGE
SYMBOL: **BDT.UN**
DATE: April 7, 2010
SUBJECT: BIRD CONSTRUCTION INCOME FUND ANNOUNCES PAUL RABOUD
STEPPING DOWN AND THE APPOINTMENT OF TIM TALBOTT AS CEO

Toronto, Ontario, April 7, 2010 – Bird Construction Income Fund announced today that effective June 30, 2010, Paul Raboud, P.Eng. will step down as the CEO and will take up the position of Vice Chair of Bird Construction. In his new role, Mr. Raboud will focus on expanding the Company's business in the PPP sector as well as on general business development.

The Fund is pleased to announce that Mr. Tim Talbott, P.Eng. will be appointed to the position of President and Chief Executive Officer of the Company effective June 30, 2010. Mr. Talbott currently serves as the President and COO. Mr. Talbott has been a member of the Bird organization for over 28 years. He began his career in Bird's Edmonton office and has progressed through a wide variety of positions including project manager, production manager, branch manager, vice president, executive vice president and president.

Mr. Raboud said "I look forward to my new strategic role in the Company. Tim Talbott is a strong leader and experienced in every facet of our business. Working together, we are looking forward to continuing the growth and success of the Company."

Bird Construction is one of Canada's leading General Contractors with offices in Calgary, Edmonton, Halifax, Toronto, Saint John, Vancouver and Winnipeg. The Company services the industrial, commercial and institutional market as well as the heavy civil market.

This press release contains forward-looking statements that involve a number of risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Many factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this release.

For further information contact:

P.R. Raboud, C.E.O. or

S.R. Entwistle, C.F.O.

Bird Construction Company Limited

as Administrator of Bird Construction Income Fund

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