ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS OF CAPELLA MINERALS LIMITED.
January 30, 2026

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following sets out the matters voted on at the Annual General and Special Meeting of Shareholders of Capella Minerals Limited (the "Company") held on January 30, 2026 (the "**Meeting**"). Each matter set out below is described in greater detail in the Notice of the Annual General and Special Meeting and Management Information Circular dated December 23, 2025 available on the Company's website at: https://www.capellaminerals.com, and under the Company's SEDAR+ profile on www.sedarplus.ca.

Total common shares issued and outstanding at record date December 18, 2025: **71,609,532**

Total common shares represented at the Meeting in person and by proxy: **17,595,395**

Percentage of total common shares represented at the Meeting: **24.57%**

1. Number of Directors - *Passed*

Based on proxies received and votes cast during the Meeting, the ordinary resolution setting the number of directors of the Company at three was approved, with the following results:

VOTES CAST FOR	% VOTES FOR	VOTES AGAINST	% VOTES AGAINST
17,595,395	100%	47	0.00%

2. Election of Directors - *Passed*

Based on proxies received and votes cast during the Meeting, the following individuals were elected as directors of the Company to serve until the next annual shareholders' meeting or until their successor is duly elected or appointed, with the following results:

DIRECTOR	VOTES CAST FOR	% VOTES FOR	VOTES WITHHELD	% VOTES WITHHELD
Mary Little	17,595,116	100%	19	0.00%
Glen Parsons	17,549,283	99.76%	45,852	0.24%
Eric Roth	17,461,781	99,24%	133,354	0.76%

3. Appointment of Auditors - *Passed*

Based on proxies received and votes cast during the Meeting, the ordinary resolution re-appointing Davidson & Company LLP, as independent auditors of the Company until the close of the next annual meeting of shareholders and authorizing the directors to fix the auditor's remuneration was approved, with the following results:

VOTES CAST FOR	% VOTES FOR	VOTES AGAINST	% VOTES AGAINST
17,595,395	100%	0	0.00%

4. Stock Option Plan - *Passed*

Based on proxies received and votes cast of disinterested shareholders during the Meeting, the ordinary resolution ratifying, approving and adopting the Company's Stock Option Plan was approved, with the following results:

VOTES CAST FOR	% VOTES FOR	VOTES AGAINST	% VOTES AGAINST	EXCLUDED FROM VOTING *HELD BY INSIDERS*
16,591,164	99.51%	81,604	0.49%	1,254,367

5. Majority Earn-In Agreement - *Passed*

Based on proxies received and votes cast during the Meeting, the special resolution ratifying, confirming and approving the transaction between the Company and Tümad Madencilik Sanayi Ve Ticaret A.S. ("Tümad"), as set out in greater detail in the management information circular of the Company for the Meeting was approved, with the following results:

VOTES CAST FOR	% VOTES FOR	VOTES AGAINST	% VOTES AGAINST
17,586,783	99.05%	8,352	0.05%

The Company received no notification of or from dissenting shareholders.

Date: February 2, 2026

CAPELLA MINERALS LIMITED.

Name: Kathryn Witter
Title: Secretary